

AVIALL INC  
Form 4  
June 28, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEGNER ARTHUR E

(Last) (First) (Middle)  
2750 REGENT BLVD.  
(Street)

DFW AIRPORT, TX 75261

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AVIALL INC [AVL]

3. Date of Earliest Transaction (Month/Day/Year)  
06/27/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/27/2005		M		3,000 A \$ 5.0312	13,750	D
Common Stock	06/27/2005		M		3,000 A \$ 10.65	16,570	D
Common Stock	06/27/2005		M		3,000 A \$ 11.28	19,750	D
Common Stock	06/27/2005		M		3,000 A \$ 14.405	22,570	D
Common Stock	06/27/2005		M		5,000 A \$ 15.375	27,570	D
	06/27/2005		S		4,400 D \$ 31.57	23,170	D

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Common Stock							
Common Stock	06/27/2005		S	3,400	D	\$ 31.58	19,770 D
Common Stock	06/27/2005		S	200	D	\$ 31.63	19,570 D
Common Stock	06/27/2005		S	3,200	D	\$ 31.65	16,370 D
Common Stock	06/27/2005		S	5,200	D	\$ 31.7	11,170 D
Common Stock	06/27/2005		S	400	D	\$ 31.75	10,770 D
Common Stock	06/27/2005		S	200	D	\$ 31.79	10,570 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5.0312	06/27/2005		M	3,000	07/03/2001	07/03/2010	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 10.65	06/27/2005		M	3,000	07/02/2002	07/02/2011	Common Stock	3,000

