

[Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing information to the Commission pursuant to Rule 12g3-2 (b) under the Securities Exchange Act of 1934.]

Yes No X
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If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2 (b) : 82- n/a.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew Plc
(Registrant)

Date: November 20, 2009

By: /s/ Susan Henderson

Susan Henderson
Company Secretary

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Smith & Nephew plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights X
 An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments
 An event changing the breakdown of voting rights
 Other (please specify):

3. Full name of person(s) subject to the notification obligation: Newton Investment Management Limited
4. Full name of shareholder(s) (if different from 3.):
5. Date of the transaction and date on which the threshold is crossed or reached: 19/11/09
6. Date on which issuer notified: 20/11/09
7. Threshold(s) that is/are crossed or reached: Increase from 4.92% to 5.10%

8. Notified details: This represents a 'transfer in' for a client and is not a market trade.

A: Voting rights attached to shares

| Class/type of shares | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|-----------------------------------------|--------------------------------------------------|-------------------------|------------------------------------------------------|-------------------------|------------|--------------------|----------|
| | Number of Shares | Number of Voting Rights | Number of shares Direct | Number of voting rights | | % of voting rights | |
| if possible using the ISIN CODE | | | | Direct | Indirect | Direct | Indirect |
| Ordinary Shares ISIN GB0009223206 | 45,549,379 | 4.92% | n/a | n/a | 45,129,115 | n/a | 5.10% |

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|-----------------|-----------------------------|-----------------------------------------------------------------------------------------|--------------------|
| | | | | |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

% of voting rights

| Type of financial instrument | Exercise price | Expiration date | Exercise/ Conversion period | Number of voting rights instrument refers to | Nominal | Delta |
|------------------------------|----------------|-----------------|-----------------------------|----------------------------------------------|---------|-------|
|------------------------------|----------------|-----------------|-----------------------------|----------------------------------------------|---------|-------|

Total (A+B+C)

Number of voting rights

45,129,115

Percentage of voting rights

5.10%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Newton Investment Management Limited hold these shares as a discretionary Investment Manager

Proxy Voting:

10. Name of the proxy holder: n/a

11. Number of voting rights proxy holder will cease to hold: n/a

12. Date on which proxy holder will cease to hold voting rights: n/a

13. Additional information:

14. Contact name: Asif S Lalani

15. Contact telephone number: +44 (0)20 7163 5115

Gemma Parsons
Assistant Company Secretary

Smith & Nephew plc
020 7401 7646