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HSBC HOLDINGS PLC
Form 6-K
May 14, 2007

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

For the month of May, 2007

HSBC Holdings plc

42nd Floor, 8 Canada
Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY
AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

- 1 Name of the issuer
HSBC Holdings plc

- 2 Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
The Baroness Dunn, a person discharging managerial responsibilities

- 3 Description of shares (including class), debentures, derivatives or any

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other financial instruments relating to shares

US\$0.50 ordinary shares

4 State the nature of the transactions

Acquisition / scrip dividend

5 Number of shares, derivatives or any other financial instruments relating to shares acquired

3,069

6 Number of shares, derivatives or any other financial instruments relating to shares disposed

N/A

7 Price per share or value of transactions

US\$17.4801

8 Date and place of transactions

10 May 2007, London

9 Date issuer informed of transactions

10 May 2007

10 Total holding following notification

180,776

11 Name of duly authorised officer/official of issuer responsible for making notification

Nicola Black, Assistant Secretary, 020 7991 2652

12 Date of notification

10 May 2007

END

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the

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undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

Title: Assistant Group Secretary

Date: 14 May 2007