

O A O TATNEFT
Form 6-K
June 05, 2006

FORM 6-K

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer
June 5, 2006

Pursuant to Rule 13a-16 or 15d-16 of
The Securities and Exchange Act of 1934

OA O TATNEFT
(also known as TATNEFT)

(name of Registrant)

75 Lenin Street
Almetyevsk, Tatarstan 423450
Russian Federation

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40F.

Form 20-F...X.... Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes..... No... X....

June 5, 2006

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OA O Tatneft plans to submit its annual report on Form 20-F for 2004 in the course of June 2006

2 June 2006

OA O Tatneft (the "Company") announces that its audited consolidated financial statements for generally accepted accounting principles ("U.S. GAAP") are in the process of being finalized, annual report on Form 20-F for 2004 (including its audited consolidated U.S. GAAP financial statements) to the Securities and Exchange Commission ("SEC") in the course of June 2006. Simultaneously with the filing of Form 20-F for 2004 to the SEC, the Company expects to release its unaudited consolidated U.S. GAAP financial statements for the first half of 2005.

In accordance with the applicable rules of the New York Stock Exchange (the "NYSE") if the Company files its annual report on Form 20-F for 2004 to the SEC prior to July 15, 2006, the NYSE will start the delisting process.

Forward-looking statements: This press release contains certain forward-looking statements of the Company. No assurance that any of the events mentioned in such statements will occur, or as to the precise timing thereof.

END

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OA O TATNEFT

By: _____

Name: (Vladimir P. Lavushchenko)

Title: (Deputy General Director for Economics, Chairman of Disclosure Committee)

Date: June 5, 2006