

MGM MIRAGE
Form 4
February 08, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YEMENIDJIAN ALEX

(Last) (First) (Middle)

3600 LAS VEGAS BLVD. SOUTH

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MGM MIRAGE [MGG]

3. Date of Earliest Transaction
(Month/Day/Year)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	M		331,060	A	\$ 13
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S		25,600	D	\$ 76.8475
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S		10,000	D	\$ 76.7475

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Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	9,800	D	\$ 76.6475	285,660	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	200	D	\$ 76.6474	285,460	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	19,200	D	\$ 76.4975	266,260	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	100	D	\$ 76.6574	266,160	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	100	D	\$ 76.8674	266,060	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	5,100	D	\$ 76.9475	260,960	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	100	D	\$ 76.9474	260,860	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	10,000	D	\$ 76.8975	250,860	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	100	D	\$ 76.8474	250,760	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	60	D	\$ 76.8473	250,700	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	39,300	D	\$ 76.5975	211,400	D
	02/04/2005	02/04/2005	S	500	D		210,900	D

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Common Stock \$.01 Par Value ND						\$ 76.5974		
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	200	D	\$ 76.6175	210,700	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	10,000	D	\$ 76.6975	200,700	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	700	D	\$ 76.4974	200,000	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	9,900	D	\$ 76.3975	190,100	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	100	D	\$ 76.3974	190,000	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	10,000	D	\$ 76.2975	180,000	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	10,000	D	\$ 76.1975	170,000	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	9,800	D	\$ 76.0975	160,200	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	200	D	\$ 76.0974	160,000	D
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	4,800	D	\$ 75.9975	155,200	D
	02/04/2005	02/04/2005	S	100	D		155,100	D

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Common Stock \$.01 Par Value ND						\$			
						75.9974			
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	5,100	D	\$	150,000	D	
						75.9965			
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	50,000	D	\$	100,000	D	
						76.5			
Common Stock \$.01 Par Value ND	02/04/2005	02/04/2005	S	100,000	D	\$	0	D	
						76.55			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to buy)	\$ 13	02/04/2005	02/04/2005	M	331,060	12/04/1998	12/04/2005	Common Stock \$.01 Par Value ND	331,060

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YEMENIDJIAN ALEX	X			

3600 LAS VEGAS BLVD. SOUTH
LAS VEGAS, NV 89109

Signatures

Bryan L. Wright,
Attorney-In-Fact

02/08/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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