

DIGITAL INSIGHT CORP
Form 4
February 08, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANTORA GREG J

(Last) (First) (Middle)

C/O DIGITAL INSIGHT CORPORATION, 26025 MUREAU ROAD

(Street)

CALABASAS, CA 91302

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DIGITAL INSIGHT CORP [DGIN]

3. Date of Earliest Transaction (Month/Day/Year)
02/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| | | | Code | V | Amount | | |
| Common Stock | 02/06/2007 | | M ⁽¹⁾ | | 25,000 | A | \$ 13.25 |
| Common Stock | 02/06/2007 | | F ⁽¹⁾ | | 8,494 | D | \$ 39 |
| Common Stock | 02/06/2007 | | M ⁽¹⁾ | | 15,000 | A | \$ 16.15 |
| Common Stock | 02/06/2007 | | F ⁽¹⁾ | | 6,212 | D | \$ 39 |
| Common Stock | 02/06/2007 | | M ⁽¹⁾ | | 15,000 | A | \$ 19 |

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| | | | | | | | |
|--------------|------------|--------------|--------|---|----------|--------|---|
| Common Stock | 02/06/2007 | <u>F</u> (1) | 7,308 | D | \$ 39 | 32,986 | D |
| Common Stock | 02/06/2007 | <u>M</u> (1) | 15,000 | A | \$ 21.26 | 47,986 | D |
| Common Stock | 02/06/2007 | <u>F</u> (1) | 8,177 | D | \$ 39 | 39,809 | D |
| Common Stock | 02/06/2007 | <u>M</u> (1) | 15,000 | A | \$ 32.48 | 54,809 | D |
| Common Stock | 02/06/2007 | <u>F</u> (1) | 12,493 | D | \$ 39 | 42,316 | D |
| Common Stock | 02/06/2007 | <u>J</u> (1) | 42,316 | D | \$ 39 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-qualified Stock Option (right to buy) | \$ 13.25 | 02/06/2007 | | <u>M</u> (1) | 25,000 | 10/08/2003 10/07/2012 | Common Stock | 25 |
| Non-qualified Stock Option (right to buy) | \$ 16.15 | 02/06/2007 | | <u>M</u> (1) | 15,000 | 06/01/2003 04/30/2013 | Common Stock | 15 |
| Non-qualified Stock Option (right to buy) | \$ 19 | 02/06/2007 | | <u>M</u> (1) | 15,000 | 06/24/2004 05/23/2014 | Common Stock | 15 |
| Non-qualified Stock Option (right to buy) | \$ 21.26 | 02/06/2007 | | <u>M</u> (1) | 15,000 | 06/23/2005 05/22/2015 | Common Stock | 15 |
| | \$ 32.48 | 02/06/2007 | | <u>M</u> (1) | 15,000 | 06/23/2006 05/22/2016 | | 15 |

Non-qualified
Stock Option
(right to buy)

Common
Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SANTORA GREG J C/O DIGITAL INSIGHT CORPORATION 26025 MUREAU ROAD CALABASAS, CA 91302 | X | | | |

Signatures

Myra E. Stevens, as Attorney-in-fact for Greg J.
Santora

02/08/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Upon completion of the merger between the Issuer and Intuit Inc., unvested stock options held by the Reporting Person are accelerated and net exercised and the Reporting Person will receive a cash payment, without interest, for the net exercised stock options equal to the difference between \$39.00 per share multiplied by the number of Issuer's shares subject to the stock options, less the aggregate exercise price of the stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.