

MCDOWELL RICHARD E
Form 5
January 28, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
MCDOWELL RICHARD E

(Last) (First) (Middle)

100 LIBERTY STREET

(Street)

WARREN, PA 16365

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Northwest Bancshares, Inc. [NWBI]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Northwest Bancshares, Inc.	12/22/2010	12/22/2010	G	250 ⁽¹⁾ D \$ 0	129,640	D	Â
Northwest Bancshares, Inc.	12/22/2010	12/22/2010	G	400 ⁽²⁾ D \$ 0	129,240	D	Â
Northwest Bancshares, Inc.	12/22/2010	12/22/2010	G	600 ⁽³⁾ D \$ 0	128,640	D	Â

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Northwest Bancshares, Inc.	12/22/2010	12/22/2010	G	1,825 (4)	D	\$ 0	126,815	D	Â
Northwest Bancshares, Inc.	Â	Â	Â	Â	Â	Â	20,000	I	IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option Plan (Right to Buy)	\$ 4.35	Â	Â	Â	Â Â	Date Exercisable: 10/18/2001 Expiration Date: 10/17/2011	Northwest Bancshares, Inc.	22,500
Option Plan (Right to Buy)	\$ 10.19	Â	Â	Â	Â Â	Date Exercisable: 01/19/2006 Expiration Date: 01/19/2015	Northwest Bancshares, Inc.	22,500
Option Plan (Right to Buy)	\$ 9.79	Â	Â	Â	Â Â	Date Exercisable: 11/19/2009 Expiration Date: 11/19/2018	Northwest Bancshares, Inc.	6,750
Option Plan (Right to Buy)	\$ 7.48	Â	Â	Â	Â Â	Date Exercisable: 02/18/2010 Expiration Date: 02/18/2019	Northwest Bancshares, Inc.	6,750
Option Plan (Right to Buy)	\$ 11.49	Â	Â	Â	Â Â	Date Exercisable: 01/20/2011 Expiration Date: 01/20/2020	Northwest Bancshares, Inc.	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCDOWELL RICHARD E 100 LIBERTY STREET WARREN, PA 16365	X	^	^	^

Signatures

Richard E.
McDowell

01/28/2011

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares gifted to Pennsylvania State University FFC to McKean County Endowment
 - (2) Shares gifted to L. Campogiani
 - (3) Shares gifted to J. Carloni.
 - (4) Shares gifted to Bradford Hospital Foundation

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.