

MEROW JOHN E  
Form 4  
December 21, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MEROW JOHN E

(Last) (First) (Middle)  
25825 SCIENCE PARK  
DRIVE, SUITE 400  
(Street)

BEACHWOOD, OH 44122

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Aleris International, Inc. [ARS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/19/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  10% Owner  
\_\_\_\_ Other (specify below)  
Former Director

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|  |                                      |  |                                | (A) or (D)  | Amount  |  |                                   |
| Common Stock, par value \$0.10 per share | 12/19/2006                           |  | U                              | D   | 16,010  | \$ 52.5  | 0 D                               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                    | Amount or Number of Shares |
| Stock Option (Right to Buy)                | \$ 5.18  | 12/19/2006                           |  | U                              | 8,150   | 01/01/2002 <sup>(1)</sup>                                | 01/01/2011  | Common Stock, par value \$0.10 per share | 8,150                      |
| Stock Option (Right to Buy)                | \$ 5.95  | 12/19/2006                           |  | U                              | 8,150   | 01/01/2003 <sup>(2)</sup>                                | 01/01/2012  | Common Stock, par value \$0.10 per share | 8,150                      |
| Stock Option (Right to Buy)                | \$ 8.29  | 12/19/2006                           |  | U                              | 8,150   | 01/01/2004 <sup>(3)</sup>                                | 01/01/2013  | Common Stock, par value \$0.10 per share | 8,150                      |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |                 |
|--|---------------|-----------|---------|-----------------|
|  | Director      | 10% Owner | Officer | Other           |
| MEROW JOHN E<br>25825 SCIENCE PARK DRIVE<br>SUITE 400<br>BEACHWOOD, OH 44122 |               |           |         | Former Director |

## Signatures

Christopher R. Clegg  
(POA) 12/20/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This vested option was cancelled in the merger in exchange for a cash payment of \$385,658.00 representing the difference between the exercise price of the option and the merger consideration.
- (2) This vested option was cancelled in the merger in exchange for a cash payment of \$379,382.50 representing the difference between the exercise price of the option and the merger consideration.
- (3) This vested option was cancelled in the merger in exchange for a cash payment of \$360,311.50 representing the difference between the exercise price of the option and the merger consideration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.