

STERIS CORP
Form 4
June 03, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bardwell Kathleen

(Last) (First) (Middle)

5960 HEISLEY ROAD

(Street)

MENTOR, OH 44060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STERIS CORP [STE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. V. P. & C.C.O.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common Shares, No Par Value	06/01/2015			F	320 ⁽¹⁾ D 67.46 ₍₂₎	14,006	D
Common Shares, No Par Value	06/01/2015			F	380 ⁽³⁾ D 67.46 ₍₂₎	13,626	D
Common Shares, No Par Value	06/01/2015			F	148 ⁽⁴⁾ D 67.46 ₍₂₎	13,478	D
Common Shares, No	06/01/2015			F	247 ⁽⁵⁾ D \$ 67.46	\$ 13,231 ⁽⁶⁾	D

Par Value (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bardwell Kathleen 5960 HEISLEY ROAD MENTOR, OH 44060			Sr. V. P. & C.C.O.	

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney 06/03/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 320 shares were withheld from the 1,000 restricted shares that vested on June 1, 2015. These 320 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,000 shares were awarded to Ms. Bardwell on May 31, 2011 as part of an award of 4,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.
- (2) Closing market price on the NYSE on the day on which the restricted shares vested.
- (3)

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380 shares were withheld from the 1,155 restricted shares that vested on June 1, 2015. These 380 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 1,155 shares were awarded to Ms. Bardwell on May 30, 2012 as part of an award of 4,620 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(4) 148 shares were withheld from the 450 restricted shares that vested on June 1, 2015. These 148 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 450 shares were awarded to Ms. Bardwell on May 31, 2013 as part of an award of 1,800 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(5) 247 shares were withheld from the 750 restricted shares that vested on June 1, 2015. These 247 shares represent the value of the taxes required to be withheld pursuant to applicable employment or tax laws, as determined by the Issuer. These 750 shares were awarded to Ms. Bardwell on May 30, 2014 as part of an award of 3,000 restricted shares. These vested shares were valued at the NYSE closing market price on June 1, 2015.

(6) 4,305 of these Common Shares are restricted. The restrictions on these Common Shares lapse as follows: 450 on May 31, 2016; 1,155 on May 31, 2016 ; 450 on May 31, 2017; 750 on May 30, 2016; 750 on May 30, 2017 and 750 on May 30, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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