

PRIMUS TELECOMMUNICATIONS GROUP INC

Form 4

August 30, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ramlall Richard

(Last) (First) (Middle)

C/O PRIMUS
TELECOMMUNICATIONS
GROUP, INC, 460 HERNDON
PARKWAY, SUITE 150

(Street)

HERNDON, VA 20170

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PRIMUS
TELECOMMUNICATIONS
GROUP INC [PTGI]

3. Date of Earliest Transaction
(Month/Day/Year)
08/28/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
ChiefCommun.Off.; SVPCorp.Dev.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 08/28/2013 | | D | 2,632 (1) \$ 0 | 22,559 | D | |
| Common Stock | 08/28/2013 | | A | 2,632 (1) \$ 0 | 25,191 | D | |
| Common Stock | 08/28/2013 | | D | 5,000 (2) \$ 0 | 20,191 | D | |
| Common Stock | 08/28/2013 | | A | 5,000 \$ 0 | 25,191 | D | |

| Stock | | | (2) | | | | |
|--------------|------------|---|--------------|---|------|--------|---|
| Common Stock | 08/28/2013 | D | 5,000 (3) | D | \$ 0 | 20,191 | D |
| Common Stock | 08/28/2013 | A | 5,000 (3) | A | \$ 0 | 25,191 | D |
| Common Stock | 08/28/2013 | A | 2,631 (4) | A | \$ 0 | 27,822 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ramlall Richard C/O PRIMUS TELECOMMUNICATIONS GROUP, INC 460 HERNDON PARKWAY, SUITE 150 HERNDON, VA 20170 | | | Chief Commun. Off.; SVPCorp.Dev. | |

Signatures

Andrea L. Mancuso,
Attorney-in-Fact

08/30/2013

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On July 5, 2011, the Compensation Committee granted a time-based award of which one-third, or 2,632 shares, vested on December 31, 2011 and one-third, or 2,631 shares, vested on June 27, 2012. The Compensation Committee accelerated the vesting of the final one-third, or 2,632 shares, from December 31, 2013 to August 30, 2013.

(2) Amendment of outstanding RSU resulting in deemed cancellation of RSU and grant of replacement RSU. The RSU was originally granted on July 5, 2011 and provided for vesting if PTGi's stock price closes at or above \$24 prior to April 15, 2014. The amendment accelerated the vesting to become fully vested on August 30, 2013.

(3) Amendment of outstanding RSU resulting in deemed cancellation of RSU and grant of replacement RSU. The RSU was originally granted on July 5, 2011 and provided for vesting if PTGi's stock price closes at or above \$30 prior to April 15, 2014. The amendment accelerated the vesting to become fully vested on August 30, 2013.

(4) On July 5, 2011, the Compensation Committee granted a performance-based award of which one-third, or 2,631 shares, vested on April 15, 2012 and one-third, or 2,632 shares, vested on June 27, 2012. The Compensation Committee accelerated the vesting of the final one-third, or 2,631 shares, from April 15, 2014 to August 30, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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