Carter David Joseph Form 4 July 03, 2012

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

C/O CORNERSTONE

See Instruction

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Carter David Joseph Issuer Symbol Cornerstone OnDemand Inc [CSOD] (First) (Middle) (Last) 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year) 07/01/2012

Director 10% Owner Other (specify X\_ Officer (give title

below) Senior Vice President of Sales

ONDEMAND, INC., 1601 CLOVEFIELD BLVD., SUITE 620 SOUTH

(Street)

(State)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

SANTA MONICA, CA 90404

(City)

Stock

(City)	(State) (Z	Zip) Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	tionAcquired (A) or			Securities	Form: Direct	Indirect
(Instr. 3)		any Code			of (D	)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	Instr. 8) (Instr. 3, 4 and 5)		5)	Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(4)		Reported		
				(A)		Transaction(s)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
C			Code v		(D)	FIICE			
Common Stock	07/01/2012		A	7,200 (1)	A	\$0	7,200	D	
Common	07/01/2012		A	6,300	A	\$0	13,500	D	

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Derivat Security (Instr. 3	ive y	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/	o. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Emplo Stock Option (right buy)	n	\$ 23.81	07/01/2012		A	26,700	(3)	07/01/2022	Common Stock	26,700	
Emplo Stock Option (right buy)	n	\$ 23.81	07/01/2012		A	23,300	<u>(4)</u>	07/01/2022	Common Stock	23,300	

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Carter David Joseph C/O CORNERSTONE ONDEMAND, INC. 1601 CLOVEFIELD BLVD., SUITE 620 SOUTH SANTA MONICA, CA 90404

Senior Vice President of Sales

### **Signatures**

/s/ Adam J. Weiss, by power of attorney 07/03/2012

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share is represented by a Restricted Stock Unit ("RSU"). The RSUs will vest in equal annual installments over a period of four years, provided that the Reporting Person is a service provider on each such vesting date.
- (2) Each share is represented by a Restricted Stock Unit ("RSU"). The RSUs will vest in equal annual installments over a period of three years, provided that the Reporting Person is a service provider on each such vesting date.
- One-fourth of the shares subject to the option will vest on July 1, 2013 and one forty-eighth of the shares shall vest monthly thereafter, provided that the Reporting Person is a service provider on each such vesting date.

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One-third of the shares subject to the option will vest on July 1, 2013 and one thirty-sixth of the shares shall vest monthly thereafter, provided that the Reporting Person is a service provider on each such vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.