

JONAS HOWARD S  
Form 4  
March 19, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONAS HOWARD S

(Last) (First) (Middle)

C/O GENIE ENERGY LTD., 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Genie Energy Ltd. [GNE]

3. Date of Earliest Transaction (Month/Day/Year)  
03/16/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price \$
CLASS B COMMON STOCK	03/16/2012		P		52,000	A	9.9 (4)
CLASS B COMMON STOCK					1,438	(2)	I
CLASS B COMMON STOCK					121,090	I	By Trust FBO Joseph Jonas (3)
					121,090	I	

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CLASS B COMMON STOCK			By Trust FBO Tamar Jonas <sup>(3)</sup>
CLASS B COMMON STOCK	121,090	I	By Trust FBO Rachel Jonas <sup>(3)</sup>
CLASS B COMMON STOCK	121,090	I	By Trust FBO Leora Jonas <sup>(3)</sup>
CLASS B COMMON STOCK	121,090	I	By Trust FBO David Jonas <sup>(3)</sup>
CLASS B COMMON STOCK	121,090	I	By Trust FBO Michael Jonas <sup>(3)</sup>
CLASS B COMMON STOCK	121,090	I	By Trust FBO Samuel Jonas <sup>(3)</sup>
CLASS B COMMON STOCK	121,090	I	By Trust FBO Jonathan Jonas <sup>(3)</sup>
CLASS B COMMON STOCK	76,369	I	By Trust FBO Miriam Jonas <sup>(3)</sup>
CLASS B COMMON STOCK	1,556	I	Custodial for Son (Jonathan)
CLASS B COMMON STOCK	1,556	I	Custodial for Daughter (Rachel)
CLASS B COMMON STOCK	1,556	I	Custodial for Son (Joseph)
CLASS B COMMON STOCK	1,556	I	Custodial for Daughter (Tamar)
CLASS B COMMON	1,556	I	Custodial for

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STOCK						Daughter (Miriam)
CLASS B COMMON STOCK		388,716	I			By Howard S. Jonas 2009 Annuity Trust I
CLASS B COMMON STOCK		1,309,284	I			By Howard S. Jonas 2009 Annuity Trust II
CLASS A COMMON STOCK		1,476,229	D			
CLASS A COMMON STOCK		98,097	I			By Howard S. Jonas 2009 Annuity Trust I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O GENIE ENERGY LTD. 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

## Signatures

Joyce J. Mason, by Power of  
Attorney

03/19/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes the following: (a) 608,246 restricted shares of Class B Common Stock that vest on December 31, 2013; (b) 883,333 restricted shares of Class B Common Stock that vest on December 31, 2013; and (c) 55,000 restricted shares of Class B Common Stock that vest as follows: 18,333 shares on each of November 3, 2012 and November 3, 2013 and 18,334 shares on November 3, 2014.

(2) As of February 29, 2012.

(3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

(4) The price reported in column 4 is a weighted average price. These shares were purchased in multiple transactions ranging from \$9.67 to \$9.99, inclusive. The reporting person undertakes to provide Genie Energy, Ltd., any security holder of Genie Energy, Ltd., or the staff of the SEC, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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