

IWATA JON C
Form 4
February 24, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
IWATA JON C

2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

(Last) (First) (Middle)
IBM CORPORATION, ONE NEW ORCHARD ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/23/2012

ARMONK, NY 10504

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/23/2012		S		100	D	\$ 198.61 47,681.2061 D
Common Stock	02/23/2012		S		400	D	\$ 198.63 47,281.2061 D
Common Stock	02/23/2012		S		400	D	\$ 198.64 46,881.2061 D
Common Stock	02/23/2012		S		300	D	\$ 198.645 46,581.2061 D
Common Stock	02/23/2012		S		400	D	\$ 198.65 46,181.2061 D

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Common Stock	02/23/2012	S	1,300	D	\$ 198.67	44,881.2061	D
Common Stock	02/23/2012	S	1,600	D	\$ 198.68	43,281.2061	D
Common Stock	02/23/2012	S	853	D	\$ 198.69	42,428.2061	D
Common Stock	02/23/2012	S	2,632	D	\$ 198.7	39,796.2061	D
Common Stock	02/23/2012	S	600	D	\$ 198.705	39,196.2061	D
Common Stock	02/23/2012	S	300	D	\$ 198.71	38,896.2061	D
Common Stock	02/23/2012	S	600	D	\$ 198.715	38,296.2061	D
Common Stock	02/23/2012	S	1,000	D	\$ 198.72	37,296.2061	D
Common Stock	02/23/2012	S	174	D	\$ 198.7201	37,122.2061	D
Common Stock	02/23/2012	S	1,490	D	\$ 198.73	35,632.2061	D
Common Stock	02/23/2012	S	100	D	\$ 198.735	35,532.2061	D
Common Stock	02/23/2012	S	700	D	\$ 198.74	34,832.2061	D
Common Stock	02/23/2012	S	600	D	\$ 198.75	34,232.2061	D
Common Stock	02/23/2012	S	200	D	\$ 198.76	34,032.2061	D
Common Stock	02/23/2012	S	500	D	\$ 198.77	33,532.2061	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security

Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)

(Instr. 3 and 4)

Own...
Follo...
Repo...
Trans...
(Instr...

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
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IWATA JON C
 IBM CORPORATION
 ONE NEW ORCHARD ROAD
 ARMONK, NY 10504

Senior
 Vice
 President

Signatures

D. Cummins on behalf of J. C.
 Iwata

02/24/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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