

Brennan Ita M
 Form 4
 November 07, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Brennan Ita M

2. Issuer Name and Ticker or Trading Symbol
 INFINERA CORP [INFN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Financial Officer

(Last) (First) (Middle)
 C/O INFINERA CORPORATION, 140 CASPIAN COURT
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/05/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

SUNNYVALE, CA 94089

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/05/2011		M		1,505 A \$ 0	40,978	D
Common Stock	11/05/2011		F		554 D \$ 7.33	40,424	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2					(1) 09/07/2016	Common Stock	3,125
Employee Stock Option (Right to Buy)	\$ 2					(1) 09/07/2016	Common Stock	2,344
Employee Stock Option (Right to Buy)	\$ 6.71					(2) 03/02/2019	Common Stock	50,000
Employee Stock Option (Right to Buy)	\$ 7.45					(3) 08/10/2019	Common Stock	33,000
Employee Stock Option (Right to Buy)	\$ 8.19					(4) 11/23/2016	Common Stock	37,500
Employee Stock Option (Right to Buy)	\$ 6.9					(5) 06/26/2020	Common Stock	62,226
Employee Stock	\$ 6.9					(5) 06/26/2020	Common Stock	12,774

Option (Right to Buy)									
Employee Stock Option (Right to Buy)	\$ 8.58				(6)	02/10/2021	Common Stock	65,000	
Restricted Stock Units	(7)				(8)	(8)	Common Stock	2,700	
Restricted Stock Units	(7)				(8)	(8)	Common Stock	1,760	
Restricted Stock Units	(7)	11/05/2011	M	715	(9)	(9)	Common Stock	3,575	
Restricted Stock Units	(7)	11/05/2011	M	326	(9)	(9)	Common Stock	2,928	
Restricted Stock Units	(7)	11/05/2011	M	464	(9)	(9)	Common Stock	4,180	
Restricted Stock Units	(7)				(10)	(10)	Common Stock	28,125	
Restricted Stock Units	(7)				(11)	(11)	Common Stock	33,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brennan Ita M C/O INFINERA CORPORATION 140 CASPIAN COURT SUNNYVALE, CA 94089			Chief Financial Officer	

Signatures

/s/ Michael O. McCarthy III, by Power of Attorney

11/07/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option fully vested on September 7, 2010.
- (2) The option fully vested on March 2, 2011.
- (3) The option fully vested on August 10, 2011.
- (4) The option vests and becomes exercisable in thirty-six equal monthly installments beginning on November 23, 2009.
- (5) The option vests and becomes exercisable in forty-eight equal monthly installments beginning on June 26, 2010.
- (6) The option vests and becomes exercisable in thirty-six equal monthly installments beginning on February 10, 2011.
- (7) Each restricted stock unit ("RSU") represents a contingent right to receive one share of INFN common stock.
- (8) The RSUs vest in five equal annual installments beginning on October 1, 2007.
- (9) The RSUs vest in sixteen equal quarterly installments beginning on March 5, 2010.
- (10) The RSUs vest in four equal annual installments beginning on July 1, 2011.
- (11) The RSUs vest in three equal annual installments beginning on February 5, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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