

Turner Stephen W  
 Form 4  
 July 06, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Turner Stephen W

2. Issuer Name and Ticker or Trading Symbol  
 PACIFIC BIOSCIENCES OF CALIFORNIA INC [PACB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 PACIFIC BIOSCIENCES OF CALIFORNIA, INC., 1380 WILLOW ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
 07/01/2011

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP & Chief Technology Officer

(Street)  
 MENLO PARK, CA 94025

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |           |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|---|-----------|
|                                 |                                      |  | Code                | V | Amount  | (A) or (D) |   |  |   | Price     |
| Common Stock                    | 06/01/2011                           |  | G                   | V | 1,085,251   | D          | \$ 0  | 0  | D   |           |
| Common Stock                    | 06/01/2011                           |  | G                   | V | 7,812   | D          | \$ 0  | 0  | I   | By Spouse |
| Common Stock                    | 06/01/2011                           |  | G                   | V | 1,093,063   | A          | \$ 0  | 1,093,063  | I   | By Trust  |
| Common Stock                    | 07/01/2011                           |  | S                   |   | 500 <sup>(1)</sup>  | D          | \$ 12   | 1,092,563  | I   | By Trust  |
|                                 | 07/05/2011                           |  | S                   |   | 37,400 <sup>(1)</sup>   | D          |   | 1,055,163  | I   | By Trust  |

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|              |            |  |   |            |         |         |           |   |  |          |
|--------------|------------|--|---|------------|---------|---------|-----------|---|--|----------|
| Common Stock |            |  |   |            | \$      |         |           |   |  |          |
|              |            |  |   |            | 12.0313 |         |           |   |  |          |
|              |            |  |   |            | (2) (4) |         |           |   |  |          |
| Common Stock | 07/06/2011 |  | S | 30,000 (1) | D       | 12.0687 | 1,025,163 | I |  | By Trust |
|              |            |  |   |            |         | (3) (4) |           |   |  |          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

### Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                               |       |
|---|---------------|-----------|-------------------------------|-------|
|   | Director      | 10% Owner | Officer                       | Other |
| Turner Stephen W<br>PACIFIC BIOSCIENCES OF CALIFORNIA, INC.<br>1380 WILLOW ROAD<br>MENLO PARK, CA 94025 |               |           | VP & Chief Technology Officer |       |

### Signatures

|   |            |
|---|------------|
| Brian Dow, Attorney-in-fact for Stephen W. Turner | 07/06/2011 |
| **Signature of Reporting Person                   | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
- (2) These trades occurred within the price range of \$12.00 through \$12.08. The reported price is the weighted average for trades within this range.
- (3) These trades occurred within the price range of \$12.00 through \$12.26. The reported price is the weighted average for trades within this range.
- (4) The Reporting Person will provide information regarding the number of shares sold at each price upon request by the Commission staff, the Issuer, or a security holder of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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