

ZWIENER DAVID K
Form 4
June 17, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZWIENER DAVID K

(Last) (First) (Middle)
150 SCARBOROUGH STREET
(Street)

HARTFORD, CT 06105

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARTNERRE LTD [PRE]

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Shares	06/16/2011		P	V	100 A \$ 69.07	3,687	D
Common Shares	06/16/2011		P	V	500 A \$ 69.11	4,187	D
Common Shares	06/16/2011		P	V	100 A \$ 69.12	4,287	D
Common Shares	06/16/2011		P	V	300 A \$ 69.13	4,587	D
Common Shares	06/16/2011		P	V	300 A \$ 69.14	4,887	D
	06/16/2011		P	V	100 A	4,987	D

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Common Shares						\$ 69.15		
Common Shares	06/16/2011		P	200	A	\$ 69.17	5,187	D
Common Shares	06/16/2011		P	100	A	\$ 69.2	5,287	D
Common Shares	06/16/2011		P	200	A	\$ 69.23	5,487	D
Common Shares	06/16/2011		P	100	A	\$ 69.24	5,587	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Restricted Share Units	\$ 0	06/15/2011		A	1,458	06/15/2016	<u>(1)</u>	Common Shares	1,
Non-Qualified Share Options (right to buy) <u>(2)</u>	\$ 68.59	06/15/2011		A	10,768	06/15/2011	06/15/2021	Common Shares	10

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ZWIENER DAVID K 150 SCARBOROUGH STREET HARTFORD, CT 06105	X			

Signatures

Marc Wetherhill as Attorney-in-Fact for David K.
Zwiener

06/17/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Share Units are issued under the PartnerRe Ltd. 2003 Non-Employee Directors Stock Plan. Restricted Share Units will vest 100% on the fifth anniversary of the date of Grant.
- (2) Options granted to Directors are granted out of the PartnerRe Ltd. 2003 Non-Employee Directors Stock Plan. All options vest immediately on the date of grant and remain exercisable for a period of ten years from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.