

HOLDING FRANK B  
Form 4  
May 27, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HOLDING FRANK B

2. Issuer Name and Ticker or Trading Symbol  
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
POST OFFICE BOX 1377  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/27/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice Chairman

SMITHFIELD, NC 27577  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D)	514,620	D	
Class A Common Stock				(A) or (D)	366,841	I	By: F. Holding 2010 GRAT
Class A Common Stock				(A) or (D)	155,819 <sup>(1)</sup>	I	By spouse
Class A Common Stock				(A) or (D)	313,907 <sup>(1)</sup>	I	By Ella Ann 2010 GRAT

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Stock								
Class A Common Stock					669,460 <sup>(1)</sup>	I		By adult children and their spouses and children
Class A Common Stock					26,430 <sup>(1)</sup>	I		By trust for adult children
Class A Common Stock					8,214 <sup>(2)</sup>	I		By Twin States Farming, Inc.
Class A Common Stock					167,600 <sup>(2)</sup>	I		By First Citizens Bancorporation, Inc.
Class A Common Stock					28,628 <sup>(2)</sup>	I		By Heritage BancShares, Inc. and subsidiary
Class A Common Stock					100,000 <sup>(2)</sup>	I		By Fidelity BancShares, Inc.
Class A Common Stock					46,699 <sup>(2)</sup>	I		By Southern BancShares(N.C.), Inc.
Class A Common Stock					46,000 <sup>(2)</sup>	I		By Southern Bank and Trust Company
Class A Common Stock					54,000 <sup>(2)</sup>	I		By Goshen, Inc.
Class A Common Stock					627 <sup>(2)</sup>	I		By E&F Properties, Inc.
Class B Common Stock	05/27/2011	P	125	A	\$ 193	10,432	D	
Class B Common Stock					3,265	I		By F. Holding 2010 GRAT
Class B Common Stock					4,131 <sup>(1)</sup>	I		By spouse
Class B Common Stock					1,680 <sup>(1)</sup>	I		By Ella Ann 2010 GRAT

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Class B Common Stock	600,308 <sup>(1)</sup>	I	By adult children and their spouses and children
Class B Common Stock	6,175 <sup>(1)</sup>	I	By trust for adult children
Class B Common Stock	45,900 <sup>(2)</sup>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock	22,619 <sup>(2)</sup>	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock	1,355 <sup>(2)</sup>	I	By Twin States Farming, Inc.
Class B Common Stock	200 <sup>(2)</sup>	I	By E&F Properties, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

