

MCNAB JAMES R  
Form 4  
March 22, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCNAB JAMES R

2. Issuer Name and Ticker or Trading Symbol  
CURIS INC [CRIS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

4 MAGUIRE ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
03/18/2011

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LEXINGTON, MA 02421

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common stock	03/18/2011		M		95,000	A	\$ 1.07
Common stock	03/18/2011		M		60,000	A	\$ 1.43
Common stock	03/18/2011		M		90,000	A	\$ 1.39
Common stock	03/18/2011		M		90,000	A	\$ 1.67
Common stock	03/18/2011		M		62,500	A	\$ 1.5
							1,197,188
							130,975
							I

Common stock						By McNab Family LLC
Common stock	200,000	I				By JR & MW Operating LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-qualified stock option (right to buy)	\$ 1.07	03/18/2011		M	95,000 (1)	02/05/2009 02/05/2019	Common stock	95,000	
Non-qualified stock option (right to buy)	\$ 1.43	03/18/2011		M	60,000 (1)	01/25/2008 01/25/2018	Common stock	60,000	
Non-qualified stock option (right to buy)	\$ 1.39	03/18/2011		M	90,000 (1)	06/06/2007 06/06/2017	Common stock	90,000	
Non-qualified stock option (right to buy)	\$ 1.67	03/18/2011		M	90,000 (1)	06/01/2006 06/01/2016	Common stock	90,000	
Non-qualified stock option (right to buy)	\$ 1.5	03/18/2011		M	62,500 (1)	06/05/2002 06/05/2012	Common stock	62,500	

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director   10% Owner   Officer   Other

MCNAB JAMES R  
4 MAGUIRE ROAD  
LEXINGTON, MA 02421

X

## Signatures

/s/ Michael P.  
Gray

03/22/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.