Weinstein Stephen Howard Form 4

March 03, 2011 FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** 3235-0287 Number: January 31,

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

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response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Weinstein Stephen Howard Issuer Symbol RENAISSANCERE HOLDINGS (Check all applicable) LTD [RNR] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify \_X\_\_ Officer (give title (Month/Day/Year) below) RENAISSANCE HOUSE, 12 03/01/2011 SVP, General Counsel & Secty **CROW LANE** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

PEMBROKE, D0 HM19

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State) (Zip	Table I	- Non-I	Deri	vative Sec	curitie	s Acquir	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	01/05/2011		G	V	820 (1)	D	\$ 0	113,397	D	
Common Stock	01/05/2011		G	V	820 (1)	A	\$ 0	5,234	I	by Trusts
Common Stock	02/14/2011		G	V	143 (3)	D	\$ 0	113,254	D	
Common Stock	03/01/2011		A		9,567 (4)	A	\$ 0	122,821	D	
Common Stock	03/01/2011		A		7,972 (5)	A	\$ 0	130,793	D	

(Performance Based)							
Common Stock	03/01/2011	F	1,667 (6)	D	\$ 66.21	129,126	D
Common Stock	03/02/2011	F	2,734 (6)	D	\$ 66.3	126,392	D
Common Stock (7)	03/01/2011	M	2,240 (8)	A	<u>(9)</u>	128,632	D
Common Stock (7)	03/01/2011	D	2,240 (8)	D	\$ 66.21	126,392	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	f Derivative Expiration Date Underlying ecurities (Month/Day/Year) (Instr. 3 an acquired A) or bisposed of D) instr. 3, 4,		7. Title and A Underlying S (Instr. 3 and	Securities	8. H Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (7)	<u>(9)</u>	03/01/2011		M	2,240 (8)	03/01/2011	(8)(9)	Common Stock	2,240 (8)	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
Weinstein Stephen Howard RENAISSANCE HOUSE 12 CROW LANE PEMBROKE, DO HM19			SVP, General Counsel & Secty				

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## **Signatures**

/s/ Stephen H. 03/03/2011 Weinstein

\*\*Signature of Reporting
Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents gifts made to two separate trusts for the benefits of each of two minor children of the Reporting Person, respectively (the "Trusts") on January 5, 2011, and which shares may be deemed to be beneficially owned by the Reporting Person.
- (2) These shares were gifted to and are directly held by the Trusts.
- (3) Represents a gift to a bona fide charity made by the Reporting Person on February 14, 2011.
- (4) These shares will vest in four equal annual installments beginning on March 1, 2012.
  - Grant of restricted Common Stock of the Issuer, pursuant to its 2010 Performance-based Equity Incentive Plan. Vesting of these shares is subject to the satisfaction of both certain service-and performance-based vesting conditions. The amount granted represents the
- (5) maximum potential achievable award. If minimal performance conditions are not met, all shares will be returned to the Performance Share Plan. The grant consists of three substantially equal performance measurement periods, and the number of shares in each tranche that ultimately vest is a function of the Issuer's Total Shareholder Return during a given calendar-year period relative to the members of a predetermined peer group of companies, and the satisfaction of applicable service conditions.
- (6) This represents shares withheld by the Registrant in respect of payment of withholding tax liability incurred upon the vesting of restricted shares.
- The Reporting Person received a grant of Restricted Stock Units on March 1, 2010 which vests in four equal annual installments beginning on March 1, 2011. Each restricted stock unit represents a contingent right to receive, upon settlement, cash equal to the closing fair market value of one Common Share of the Issuer on the date of vesting.
- (8) Represents the full value, gross of any applicable withholdings, of one quarter of the original grant which vested on March 1, 2011.
- (9) Each Restricted Stock Unit was the economic equivalent of one share of the Issuer's Common Stock. On March 1, 2011, 2,240 of the Reporting Person's Restricted Stock Units were settled for cash.

#### **Remarks:**

In February 2011, the Compensation Committee of the Board of Directors effected its determinations for executive officer cor Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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