

BAINUM BRUCE
Form 5
January 27, 2010

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
BAINUM BRUCE

2. Issuer Name and Ticker or Trading Symbol
CHOICE HOTELS INTERNATIONAL INC /DE [CHH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2009

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

8171 MAPLE LAWN
BLVD, SUITE 375

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

FULTON, MD 20759

__X__ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|--|
| Common Stock | 12/14/2009 | 12/14/2009 | G | 2,436 D | \$ 0 4,122,721 | I | See Footnote (1) (7) |
| Common Stock | 12/21/2009 | 12/21/2009 | J | 800,000 D | \$ 0 3,322,721 | I | See Footnote (1) (8) |
| Common Stock | Â | Â | Â | Â | Â | I | See Footnote |

Edgar Filing: BAINUM BRUCE - Form 5

| | | | | | | | | | |
|--------------|------------|------------|---|---------|---|------|-----------|---|-------------------------|
| Common Stock | Â | Â | Â | Â | Â | Â | 1,400,370 | I | (2) See Footnote (3) |
| Common Stock | Â | Â | Â | Â | Â | Â | 306,200 | I | See Footnote (4) |
| Common Stock | Â | Â | Â | Â | Â | Â | 86,130 | I | See Footnote (5) |
| Common Stock | 12/14/2009 | 12/14/2009 | G | 2,436 | A | \$ 0 | 161,890 | I | See Footnote (6) (7) |
| Common Stock | 12/21/2009 | 12/21/2009 | J | 800,000 | A | \$ 0 | 800,000 | I | See Footnote (8) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BAINUM BRUCE 8171 MAPLE LAWN BLVD SUITE 375 FULTON, MD 20759 | Â | Â X | Â | Â |

Signatures

Christine A. Shreve,
Attorney-in-fact

01/27/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares owned by the Bruce Bainum Declaration of Trust ("Bruce Trust") for which Mr. Bainum is the sole trustee and current beneficiary.
- (2) The proportionate interest of the Bruce Trust in shares (1,200,000) owned by Mid Pines Associates, L.P. ("Mid Pines") an entity in which the Bruce Trust has shared voting authority.
- (3) The proportionate interest of the Bruce Trust in shares (7,135,738) owned by Realty Investment Co. Inc., a real estate investment and management company in which Mr. Bainum is a noncontrolling shareholder.
- (4) The proportionate interest in shares owned by Realty Investment Company, Inc. (7,135,738) of individual trusts for the benefit of Mr. Bainum's adult children for which Mr. Bainum is the trustee. Beneficial ownership is disclaimed.
- (5) The proportionate interest in shares owned by Mid Pines (1,200,000) of individual trusts for the benefit of Mr. Bainum's adult children for which Mr. Bainum is the trustee (86,130). Beneficial ownership is disclaimed.
- (6) Shares owned by individual trusts for the benefit of Mr. Bainum's adult children for which Mr. Bainum is the trustee. Beneficial ownership is disclaimed.
- (7) Mr. Bainum gave 2,436 shares to his adult children.
- (8) Mr. Bainum transferred 800,000 shares to Posadas Holdings, LLC, an entity in which Mr. Bainum and Mr. Bainum's GRAT Trust are the sole owners.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.