

MORGAN HOWARD L  
Form 4  
November 20, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MORGAN HOWARD L

2. Issuer Name and Ticker or Trading Symbol  
FRANKLIN ELECTRONIC PUBLISHERS INC [FEP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

764 MT. MORO ROAD

11/18/2009

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

VILLANOVA, PA 19085

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$0.01 par value	11/18/2009		M		21,429	A	\$ 1.4
					55,429		
Common Stock \$0.01 par value	11/18/2009		F		12,195	D	\$ 2.46
					43,234		
Common Stock \$0.01 par value	11/18/2009		M		18,405	A	\$ 1.63
					61,639		
	11/18/2009		F		12,195	D	49,444

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Common Stock \$0.01 par value						\$	2.46		
Common Stock \$0.01 par value	11/18/2009		M	14,285	A	\$ 2.1	63,729		D
Common Stock \$0.01 par value	11/18/2009		F	12,194	D	\$ 2.46	51,535		D
Common Stock \$0.01 par value	11/18/2009		M	33,708	A	\$ 0.89	85,243		D
Common Stock \$0.01 par value	11/18/2009		F	12,195	D	\$ 2.46	73,048		D
Common Stock \$0.01 par value							5,250		I
									Held for Dr. Morgans children <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Options (right to buy)	\$ 1.4	11/18/2009		M	21,429	06/02/2002	01/02/2012	Common Stock, par value \$0.01 per share	21,429
Options (right to	\$ 1.63	11/18/2009		M	18,405	06/03/2003	01/03/2013	Common Stock, par	18,405

buy)								value \$0.01 per share	
Options (right to buy)	\$ 2.1	11/18/2009	M	14,285	06/03/2007	01/03/2017	Common Stock, par value \$0.01 per share	14,285	
Options (right to buy)	\$ 0.89	11/18/2009	M	33,708	06/02/2009	01/02/2019	Common Stock, par value \$0.01 per share	33,708	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORGAN HOWARD L 764 MT. MORO ROAD VILLANOVA, PA 19085		X		

## Signatures

/s/ Howard L.  
Morgan

11/20/2009

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are held directly by Dr. Morgans' children. Dr. Morgan disclaims beneficial ownership of these shares for purposes of Section 16 of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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