Edgar Filing: WHITE DAVID L - Form 4

WINTE DAVID I

Form 4	ID L										
February 10,	2009										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL			
	UNITEDS	TATES		ITIES A hington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check this if no longe	ə r									January 31, 2005	
subject to Section 16 Form 4 or	51ATEM 5.	STATEMENT OF CHAN							Estimated a burden hou response	average Irs per	
Form 5 obligation may conti <i>See</i> Instru- 1(b).	s Section 17(a) of the	Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940						n		
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> WHITE DAVID L			2. Issuer Name and Ticker or Trading Symbol CHOICE HOTELS				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			INTERNATIONAL INC /DE [CHH]					(Check an applicable)			
(Last) (First) (Middle) 10750 COLUMBIA PIKE			3. Date of Earliest Transaction (Month/Day/Year) 02/08/2009					Director 10% Owner X Officer (give title Other (specify below) below) Senior Vice President			
				ndment, Dat th/Day/Year)	-			6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person			
SILVER SPI	RING, MD 20901							Form filed by M Person	More than One Ro	eporting	
(City)	(State) (2	Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	any		emed on Date, if Day/Year)	3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5))	Securities Beneficially Owned Brollowing O	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
~				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	02/08/2009			А	2,558	А	\$0	16,874	D		
Common Stock								463	I	401 (k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 26.88	02/08/2009		А	28,149	<u>(1)</u>	02/08/2016	Common Stock	28,149

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
WHITE DAVID L 10750 COLUMBIA PIKE SILVER SPRING, MD 20901			Senior Vice President				
Signatures							
Sandy Michel, attorney	02/10	12000					
in fact	02/10	/2009					
**Signature of Reporting Person	D	ate					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in four equal installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.