Edgar Filing: MAGELLAN HEALTH SERVICES INC - Form 4

MAGELLAN HE Form 4 June 04, 2008 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	UNITED S STATEM Filed purs	STATES IENT OI suant to S a) of the I	SECUI Wa F CHAN Section I Public U	ISHINGES IN NGES IN SECUH 16(a) of th Utility Hol	, D.C. 20 BENEF RITIES ne Securi ding Con	9549 ICIAL O ties Excha	E COMMISSION WNERSHIP OF nge Act of 1934, of 1935 or Section 1940	V OMB Number: Expires: Estimated burden hou response	urs per
(Print or Type Respon	nses)								
1. Name and Address Blasi Tina	2. Issuer Name and Ticker or Trading Symbol MAGELLAN HEALTH SERVICE INC [MGLN]				5. Relationship of Reporting Person(s) to IssuerCheck all applicable)				
(Last) (1 6950 COLUMBI DRIVE	Aiddle)	3. Date of Earliest Transaction (Month/Day/Year) 06/02/2008			Director 10% Owner X_ Officer (give title Other (specify below) below) CEO, National Imaging Assoc.				
(Street) COLUMBIA, MD 21046			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City) (S	State)	(Zip)	Tah	le I - Non-l	Derivative	Securities /	Acquired, Disposed of	of or Beneficia	lly Owned
	nsaction Date th/Day/Year)		ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit mAcquired Disposed (Instr. 3,	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Report on	a separate line	for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	i are not rm	SEC 1474 (9-02)
	Table					posed of, or convertible	Beneficially Owned securities)	I	

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Acquired (A) or Disposed of (D) (Instr. 3, 4,		(Month/Day,	/Year)	(Instr. 3 and	4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Stock Option (right to buy)	\$ 40.04	06/02/2008		A		14,000		<u>(1)</u>	06/02/2018	Common Stock	14,000		
Restricted Stock Units	<u>(2)</u>	06/02/2008		А		1,500		(3)	(2)	Common Stock	1,500		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Blasi Tina 6950 COLUMBIA GATEWAY DRIVE COLUMBIA, MD 21046			CEO, National Imaging Assoc.			
Signaturos						

Signatures

Reporting Person

/s/ Tina Blasi 06/04/2008 **Signature of

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **
- (1) Options vest and become exercisable in one-third increments on June 2, of each of 2009, 2010 and 2011.
- (2) Not applicable.
- (3) Restricted Stock Units shall vest in one-third increments on June 2, of each of 2009, 2010 and 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.