

GLOBAL INDUSTRIES LTD
Form 4
May 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE WILLIAM J

2. Issuer Name and Ticker or Trading Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2008

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

4823 IHLES ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

LAKE CHARLES, LA 70605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	05/16/2008		S		19,117	D	\$ 19.3	10,427,013	D
Common Stock	05/16/2008		S		100	D	\$ 19.305	10,426,913	D
Common Stock	05/16/2008		S		10,300	D	\$ 19.31	10,416,613	D
Common Stock	05/16/2008		S		200	D	\$ 19.315	10,416,413	D
Common Stock	05/16/2008		S		8,200	D	\$ 19.32	10,408,213	D

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Common Stock	05/16/2008	S	3,600	D	\$ 19.33	10,404,613	D
Common Stock	05/16/2008	S	100	D	\$ 19.335	10,404,513	D
Common Stock	05/16/2008	S	3,600	D	\$ 19.34	10,400,913	D
Common Stock	05/16/2008	S	7,059	D	\$ 19.35	10,393,854	D
Common Stock	05/16/2008	S	400	D	\$ 19.355	10,393,454	D
Common Stock	05/16/2008	S	2,400	D	\$ 19.36	10,391,054	D
Common Stock	05/16/2008	S	200	D	\$ 19.365	10,390,854	D
Common Stock	05/16/2008	S	2,200	D	\$ 19.37	10,388,654	D
Common Stock	05/16/2008	S	600	D	\$ 19.375	10,388,054	D
Common Stock	05/16/2008	S	12,333	D	\$ 19.38	10,375,721	D
Common Stock	05/16/2008	S	100	D	\$ 19.3825	10,375,621	D
Common Stock	05/16/2008	S	1,467	D	\$ 19.385	10,374,154	D
Common Stock	05/16/2008	S	5,600	D	\$ 19.39	10,368,554	D
Common Stock	05/16/2008	S	100	D	\$ 19.3925	10,368,454	D
Common Stock	05/16/2008	S	1,000	D	\$ 19.395	10,367,454	D
Common Stock	05/16/2008	S	15,000	D	\$ 19.4	10,352,454	D
Common Stock	05/16/2008	S	6,100	D	\$ 19.41	10,346,354	D
Common Stock	05/16/2008	S	1,600	D	\$ 19.42	10,344,754	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605		X		

Signatures

/s/ William J.
Dore 05/20/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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