

SONIC AUTOMOTIVE INC
Form 4
April 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH O BRUTON

(Last) (First) (Middle)

C/O SONIC AUTOMOTIVE, INC., 5401 EAST INDEPENDENCE BOULEVARD

(Street)

CHARLOTTE, NC 28212

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SONIC AUTOMOTIVE INC [SAH]

3. Date of Earliest Transaction (Month/Day/Year)
04/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	04/01/2008 ⁽¹⁾		M	30,000	A	\$ 9.19	123,150	D
Class A Common Stock	04/01/2008 ⁽¹⁾		S	21,000	D	\$ 21.0576 ⁽²⁾	102,150	D
Class A Common Stock	04/02/2008 ⁽¹⁾		M	30,000	A	\$ 9.19	132,150	D
Class A Common Stock	04/02/2008 ⁽¹⁾		S	21,000	D	\$	111,150	D

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Common Stock						21,3472	
						<u>(3)</u>	
Class A Common Stock	04/03/2008 ⁽¹⁾		M	30,000	A	\$ 9.19	141,150 D
Class A Common Stock	04/03/2008 ⁽¹⁾		S	21,000	D	\$ 21.2774	120,150 D
						<u>(4)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Options to Purchase	\$ 9.19	04/01/2008 ⁽¹⁾		M	30,000	04/06/1999 10/06/2008	Class A Common Stock 30,000
Options to Purchase	\$ 9.19	04/02/2008 ⁽¹⁾		M	30,000	04/06/1999 10/06/2008	Class A Common Stock 30,000
Options to Purchase	\$ 9.19	04/03/2008 ⁽¹⁾		M	30,000	04/06/1999 10/06/2008	Class A Common Stock 30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH O BRUTON C/O SONIC AUTOMOTIVE, INC. 5401 EAST INDEPENDENCE BOULEVARD	X	X	Chairman and CEO	

CHARLOTTE, NC 28212

Signatures

Stephen K. Coss, Attorney-In-Fact for O. Bruton
Smith

04/03/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercised and shares sold pursuant to previously announced 10b5-1 trading plan.
 - (2) Shares were sold at prices ranging from \$21.00 to \$21.19.
 - (3) Shares were sold at prices ranging from \$21.08 to \$21.58.
 - (4) Shares were sold at prices ranging from \$21.10 to \$21.52.

Remarks:

Exhibit 24 - Power of Attorney filed herewith.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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