

TEEL PHILIP A
Form 4
March 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TEEL PHILIP A

2. Issuer Name and Ticker or Trading Symbol
NORTHROP GRUMMAN CORP /DE/ [NOC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1840 CENTURY PARK EAST
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Corp VP & Pres Elec Miss. Sys.

LOS ANGELES, CA 90067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/04/2008		M		8,000 A \$ 26.78 109,392 ⁽¹⁾	D	
Common Stock	03/04/2008		M		12,000 A \$ 39.28 121,392 ⁽¹⁾	D	
Common Stock	03/04/2008		S		800 D \$ 80.09 120,592 ⁽¹⁾	D	
Common Stock	03/04/2008		S		1,200 D \$ 80.1 119,392 ⁽¹⁾	D	
Common Stock	03/04/2008		S		300 D \$ 80.115 119,092 ⁽¹⁾	D	

Edgar Filing: TEEL PHILIP A - Form 4

Common Stock	03/04/2008	S	5,200	D	\$ 80.13	113,892 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,100	D	\$ 80.14	112,792 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,300	D	\$ 80.15	111,492 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,500	D	\$ 80.16	109,992 ⁽¹⁾	D
Common Stock	03/04/2008	S	1,000	D	\$ 80.17	108,992 ⁽¹⁾	D
Common Stock	03/04/2008	S	2,400	D	\$ 80.18	106,592 ⁽¹⁾	D
Common Stock	03/04/2008	S	200	D	\$ 80.19	106,392 ⁽¹⁾	D
Common Stock	03/04/2008	S	600	D	\$ 80.198	105,792 ⁽¹⁾	D
Common Stock	03/04/2008	S	900	D	\$ 80.2	104,892 ⁽¹⁾	D
Common Stock	03/04/2008	S	800	D	\$ 80.208	104,092 ⁽¹⁾	D
Common Stock	03/04/2008	S	800	D	\$ 80.21	103,292 ⁽¹⁾	D
Common Stock	03/04/2008	S	300	D	\$ 80.218	102,992 ⁽¹⁾	D
Common Stock	03/04/2008	S	600	D	\$ 80.227	102,392 ⁽¹⁾	D
Common Stock	03/04/2008	S	500	D	\$ 80.23	101,892 ⁽¹⁾	D
Common Stock	03/04/2008	S	500	D	\$ 80.24	101,392 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
--	------------------------------------	--------------------------------------	--	--------------------------------	---	--	---

Edgar Filing: TEEL PHILIP A - Form 4

	Derivative Security		or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of
			Code	V (A) (D)				
Stock Option (Right-to-Buy)	\$ 26.78	03/04/2008	M	8,000	01/04/2001	01/04/2010	Common Stock	8
Stock Option (Right-to-Buy)	\$ 39.28	03/04/2008	M	12,000	08/15/2002	08/15/2011	Common Stock	12

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TEEL PHILIP A 1840 CENTURY PARK EAST LOS ANGELES, CA 90067			Corp VP & Pres Elec Miss. Sys.	

Signatures

/s/ Kathleen M. Salmas, Attorney-in-fact for Philip A. Teel

03/06/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Total includes 20,000 Restricted Performance Stock Rights (RPSRs) granted under the 2001 Long-Term Incentive Stock Plan (LTISP) on 2/15/06, with the valuation of performance measurement period ("measurement period") ending on 12/31/08; 16,000 unvested RPSRs granted under the 2001 LTISP on 2/28/07 with the measurement period ending 12/31/09; 12,500 unvested Restricted Stock Rights ("RSRs") granted under the LTISP on 1/15/08 with 100% vesting on 1/15/11; and 12,200 unvested RPSRs granted under the LTISP on 2/27/08, with the measurement period ending on 12/31/10. RPSR grants were awarded pursuant to Rule 16b-3(d); and RSR grant was awarded pursuant to Rule 16b-3(d)(3).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.