

SEAGATE TECHNOLOGY
Form 3
January 08, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â MASSARONI KENNETH M | | (Month/Day/Year) | SEAGATE TECHNOLOGY [STX] | |
| (Last) | (First) | (Middle) | 12/31/2007 | |
| SEAGATE TECHNOLOGY,Â 920 DISC DRIVE | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | (Check all applicable) | | | |
| | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner | | |
| | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other | | |
| | (give title below) (specify below) | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | VP, ACTING GENERAL COUNSEL | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |
| SCOTTS VALLEY,Â CAÂ 95066 | | | | |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| | | | |
|---------------------------------|---|--|---|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | |
|--|--|---|--|--|---|
| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | or Indirect (I) (Instr. 5) | |
|------------------|---------------------------|------------|------------------|--------|-----------|----------------------------------|---|
| NQ Stock Options | 05/15/2007 ⁽¹⁾ | 05/15/2013 | Common Shares | 50,000 | \$ 24.125 | D | Â |
| NQ Stock Options | 09/13/2008 ⁽²⁾ | 09/13/2014 | Common Shares | 50,000 | \$ 24.63 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MASSARONI KENNETH M SEAGATE TECHNOLOGY 920 DISC DRIVE SCOTT'S VALLEY, CA 95066 | Â | Â | Â VP, ACTING GENERAL COUNSEL | Â |

Signatures

/s/ Roberta S. Cohen for Kenneth M.
Massaroni

01/08/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options Granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four year vesting schedule.
- (1) One quarter of the shares vested on May 15, 2007. The remaining options vest proportionally monthly over the 36 months following May 15, 2007.
- Options Granted to the Reporting Person under the Issuer's 2004 Stock Compensation Plan are subject to a four year vesting schedule.
- (2) One quarter of the shares will vest on September 13, 2008. The remaining options vest proportionally monthly over the 36 months following September 13, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.