

IDT CORP  
Form 4  
December 21, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520 BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
IDT CORP [IDT, IDT.C]

3. Date of Earliest Transaction (Month/Day/Year)  
10/26/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common Stock	10/26/2007		G	V	1,100,000	D	\$ 0
Class A Common Stock							8,697,418
Class B Common Stock	10/26/2007		G	V	700,000	D	\$ 0
Class B Common Stock							376,842
							19,570
						I	By J.F.L.P.
							19,570
						I	By J.F.L.P.

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Stock									
Common Stock						1,000,000	I	By Howard S. & Deborah Jonas Foundation	
Common Stock						825,142	I	By the Jonas Foundation	
Class B Common Stock						2,275 <sup>(1)</sup>	I	By 401(k) Plan	
Class B Common Stock	12/17/2007	G	V	2,795	A	\$ 0	366,067	I	By Trust FBO Joseph Jonas <sup>(2)</sup>
Class B Common Stock	12/17/2007	G	V	2,795	A	\$ 0	366,067	I	By Trust FBO Tamar Jonas <sup>(2)</sup>
Class B Common Stock	12/17/2007	G	V	2,795	A	\$ 0	366,067	I	By Trust FBO Rachel Jonas <sup>(2)</sup>
Class B Common Stock	12/17/2007	G	V	2,795	A	\$ 0	366,067	I	By Trust FBO Jonathan Jonas <sup>(2)</sup>
Class B Common Stock	12/17/2007	G	V	2,795	A	\$ 0	366,067	I	By Trust FBO Leora Jonas <sup>(2)</sup>
Class B Common Stock							363,272	I	By Trust FBO David Jonas <sup>(2)</sup>
Class B Common Stock							363,272	I	By Trust FBO Michael Jonas <sup>(2)</sup>
Class B Common Stock							363,272	I	By Trust FBO Samuel Jonas <sup>(2)</sup>
Class B Common Stock	10/17/2007	G	V	2,795	A	\$ 0	231,903	I	By Trust FBO Miriam Jonas <sup>(2)</sup>

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Class B Common Stock	10/26/2007	G	V	229,108	A	\$ 0	229,108	I	By Trust FBO Miriam Jonas <sup>(2)</sup>
Class A Common Stock	10/26/2007	G	V	1,100,000	A	\$ 0	1,100,000	I	By Howard S. Jonas 2007 Annuity Trust
Class B Common Stock	10/26/2007	G	V	700,000	A	\$ 0	700,000	I	By Howard S. Jonas 2007 Annuity Trust
Class B Common Stock	12/19/2007	S		120,000	D	\$ 8.727	900,000	I	By Howard S. & Deborah Jonas Foundation
Class B Common Stock	10/26/2007	G	V	229,108	D	\$ 0	0	I	By Howard S. Jonas 1998 Annuity Trust
Class B Common Stock	12/17/2007	G	V	75,465	D	\$ 0	301,377	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
					Code V (A) (D)				
						Title			

Date	Expiration	Amount
Exercisable	Date	or
		Number
		of
		Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

## Signatures

Joyce J. Mason, by Power of Attorney	12/21/2007
<small>__Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of November 30, 2007.
- (2) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is trustee of the trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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