

CMEA VENTURES INFORMATION TECH II LP
 Form 4
 December 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CMEA VENTURES
 INFORMATION TECH II LP

2. Issuer Name and Ticker or Trading Symbol
 ENTROPIC COMMUNICATIONS
 INC [ENTR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 ONE EMBARCADERO
 CENTER, SUITE 3250
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/12/2007

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

SAN FRANCISCO, CA 94111-3600

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	12/12/2007		C	1,232,563	A	Ⓛ	1,232,563	I	See Footnote (7)
Common Stock	12/12/2007		C	155,799	A	Ⓛ	155,799	I	See Footnote (8)
Common Stock	12/12/2007		C	1,654,202	A	Ⓛ	2,886,765	I	See Footnote (7)
Common Stock	12/12/2007		C	209,095	A	Ⓛ	364,894	I	See

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Stock								Footnote (8)
Common Stock	12/12/2007	C	883,899	A	Ⓛ	3,770,664	I	See Footnote (7)
Common Stock	12/12/2007	C	107,677	A	Ⓛ	472,571	I	See Footnote (8)
Common Stock	12/12/2007	C	88,707	A	Ⓛ	3,859,371	I	See Footnote (7)
Common Stock	12/12/2007	C	10,048	A	Ⓛ	482,619	I	See Footnote (8)
Common Stock	12/12/2007	C	1,891,741	A	Ⓛ	5,751,112	I	See Footnote (7)
Common Stock	12/12/2007	C	238,358	A	Ⓛ	720,977	I	See Footnote (8)
Common Stock	12/12/2007	C	889,785	A	Ⓛ	6,640,897	I	See Footnote (7)
Common Stock	12/12/2007	C	112,469	A	Ⓛ	833,446	I	See Footnote (8)
Common Stock	12/12/2007	C	43,741 ⁽¹¹⁾	A	\$ 0.4284	6,684,638	I	See Footnote (7)
Common Stock	12/12/2007	C	5,527 ⁽¹¹⁾	A	\$ 0.4284	838,969	I	See Footnote (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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	Derivative Security		Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount Number Shares
			Code	V (A) (D)				
Series A Convertible Preferred Stock	<u>(1)</u>	12/12/2007	C	1,232,563	<u>(1)</u>	<u>(1)</u>	Common Stock	1,232,563
Series A Convertible Preferred Stock	<u>(1)</u>	12/12/2007	C	155,799	<u>(1)</u>	<u>(1)</u>	Common Stock	155,799
Series B Convertible Preferred Stock	<u>(2)</u>	12/12/2007	C	1,654,202	<u>(2)</u>	<u>(2)</u>	Common Stock	1,654,202
Series B Convertible Preferred Stock	<u>(2)</u>	12/12/2007	C	209,095	<u>(2)</u>	<u>(2)</u>	Common Stock	209,095
Series C Convertible Preferred Stock	<u>(3)</u>	12/12/2007	C	883,899	<u>(3)</u>	<u>(3)</u>	Common Stock	883,899
Series C Convertible Preferred Stock	<u>(3)</u>	12/12/2007	C	107,677	<u>(3)</u>	<u>(3)</u>	Common Stock	107,677
Series D-1 Convertible Preferred Stock	<u>(4)</u>	12/12/2007	C	88,707	<u>(4)</u>	<u>(4)</u>	Common Stock	88,707
Series D-1 Convertible Preferred Stock	<u>(4)</u>	12/12/2007	C	10,048	<u>(4)</u>	<u>(4)</u>	Common Stock	10,048
Series D-2 Convertible Preferred Stock	<u>(5)</u>	12/12/2007	C	1,891,741	<u>(5)</u>	<u>(5)</u>	Common Stock	1,891,741
Series D-2 Convertible Preferred Stock	<u>(5)</u>	12/12/2007	C	238,358	<u>(5)</u>	<u>(5)</u>	Common Stock	238,358
	<u>(6)</u>	12/12/2007	C	889,785	<u>(6)</u>	<u>(6)</u>		889,785

Series D-3 Convertible Preferred Stock								Common Stock	
Series D-3 Convertible Preferred Stock	<u>(6)</u>	12/12/2007	C	112,469	<u>(6)</u>	<u>(6)</u>	Common Stock	112,4	
Warrants to Purchase Common Stock	\$ 0.4284	12/12/2007	C	44,724	<u>(9)</u>	<u>(10)</u>	Common Stock	43,741	
Warrants to Purchase Common Stock	\$ 0.4284	12/12/2007	C	5,652	<u>(9)</u>	<u>(10)</u>	Common Stock	5,527	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CMEA VENTURES INFORMATION TECH II LP ONE EMBARCADERO CENTER SUITE 3250 SAN FRANCISCO, CA 94111-3600		X		
CMEA Ventures Information Technology II, Civil Law Partnership ONE EMBARCADERO CENTER SUITE 3250 SAN FRANCISCO, CA 94111-3600		X		
CMEA Ventures IT Management II, L.P. ONE EMBARCADERO CENTER SUITE 3250 SAN FRANCISCO, CA 94111-3600		X		
BARUCH THOMAS R ONE EMBARCADERO CENTER SUITE 3250 SAN FRANCISCO, CA 94111-3600	X	X		
Watson James F ONE EMBARCADERO CENTER SUITE 3250 SAN FRANCISCO, CA 94111-3600		X		

Signatures

/s/ Thomas Baruch, General Partner CMEA Ventures IT Management II, L.P for CMEA Ventures Information Technology II, L.P. Its Managing Partner	12/13/2007
__Signature of Reporting Person	Date
/s/ Thomas Baruch, General Partner CMEA Ventures IT Management II, L.P for CMEA Ventures Information Technology, II, Civil Law Partnership Its Managing Partner	12/13/2007
__Signature of Reporting Person	Date
/s/ Thomas Baruch, General Partner for CMEA Ventures IT Management II, L.P	12/13/2007
__Signature of Reporting Person	Date
/s/ Thomas Baruch	12/13/2007
__Signature of Reporting Person	Date
/s/ James Watson	12/13/2007
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each 2.7 shares of Series A Preferred Stock converted into one share of the Issuer's common stock upon the filing of the initial public offering for no additional consideration and had no expiration date.
- (2) Each 3.25 shares of Series B Preferred Stock converted into one share of the Issuer's common stock upon the filing of the initial public offering for no additional consideration and had no expiration date.
- (3) Each 3.25 shares of Series C Preferred Stock converted into one share of the Issuer's common stock upon the filing of the initial public offering for no additional consideration and had no expiration date.
- (4) Each 3.25 shares of Series D-1 Preferred Stock converted into one share of the Issuer's common stock upon the filing of the initial public offering for no additional consideration and had no expiration date.
- (5) Each 3.25 shares of Series D-2 Preferred Stock converted into one share of the Issuer's common stock upon the filing of the initial public offering for no additional consideration and had no expiration date.
- (6) Each 3.25 shares of Series D-3 Preferred Stock converted into one share of the Issuer's common stock upon the filing of the initial public offering for no additional consideration and had no expiration date.
- (7) By CMEA Ventures Information Technology II, L.P. Thomas Baruch, a member of the Issuer's board of directors, and James Watson are general partners of CMEA Ventures IT Management II, L.P. the sole managing partner of CMEA Ventures Information Technology II, L.P. and have voting and investment power over the shares held by CMEA Ventures Information Technology II, L.P. Each of the Reporting Persons disclaims beneficial ownership of these shares except to the extent of its pecuniary interest therein.
- (8) By CMEA Ventures Information Technology, II, Civil Law Partnership. Thomas Baruch, a member of the Issuer's board of directors, and James Watson are general partners of CMEA Ventures IT Management II, L.P. the sole managing partner of of CMEA Ventures Information Technology II, L.P. and have voting and investment power over the shares held by CMEA Ventures Information Technology II, L.P. Each of the Reporting Persons disclaims beneficial ownership of these shares except to the extent of its pecuniary interest therein.
- (9) Warrants became exercisable on September 9, 2003.
- (10) Warrants to purchase common stock terminated upon closing of a public offering.
- (11) Warrants were net exercised resulting in fewer shares being issued than if they had been paid for with cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.