

Cortes Roland Benjamin
 Form 4
 October 31, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Cortes Roland Benjamin

2. Issuer Name and Ticker or Trading Symbol
 NETLOGIC MICROSYSTEMS INC
 [NETL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1875 CHARLESTON RD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/30/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, General Counsel

MOUNTAIN VIEW, CA 94043
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Stock Option (right to buy)	10/30/2007		M		261	A	\$ 2 1,537	D
Stock Option (right to buy)	10/30/2007		M		625	A	\$ 12 2,162	D
Stock Option (right to buy)	10/30/2007		M		625	A	\$ 6.04 2,787	D

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Stock Option (right to buy)	10/30/2007	M	1,678	A	\$ 12.65	4,465	D
Stock Option (right to buy)	10/30/2007	M	367	A	\$ 12.49	4,832	D
Stock Option (right to buy)	10/30/2007	M	7,444	A	\$ 13	12,276	D
Common Stock	10/30/2007	S ⁽¹⁾	11,000	D	\$ 32.869 <u>(2)</u>	1,276	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 2	10/30/2007		M	261	07/15/2003 07/14/2013	Common Stock	261
Stock Option (right to buy)	\$ 12	10/30/2007		M	625	07/09/2005 07/08/2014	Common Stock	2,708
Stock Option	\$ 6.04	10/30/2007		M	625	10/27/2005 10/26/2015	Common Stock	3,333

(right to buy)

Stock Option (right to buy)	\$ 12.65	10/30/2007	M	1,678	04/20/2006	04/19/2015	Common Stock	4,004
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Stock Option (right to buy)	\$ 12.49	10/30/2007	M	367	04/26/2006	04/25/2015	Common Stock	2,694
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Stock Option (right to buy)	\$ 13	10/30/2007	S	5,713	06/01/2004	05/31/2014	Common Stock	7,692
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Stock Option (right to buy)	\$ 13	10/30/2007	S	1,731	06/01/2004	05/31/2014	Common Stock	2,308
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cortes Roland Benjamin 1875 CHARLESTON RD. MOUNTAIN VIEW, CA 94043			VP, General Counsel	

Signatures

/s/ Roland Cortes 10/31/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2006.
 - (2) The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$32.225 to \$33.38.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.