

UNITEDHEALTH GROUP INC  
Form 3  
September 21, 2007

**FORM 3** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â WELTERS ANTHONY		(Month/Day/Year)	UNITEDHEALTH GROUP INC [UNH]	
(Last)	(First)	(Middle)	09/15/2007	
C/O UNITEDHEALTH GROUP INCORPORATED,Â 9900 BREN ROAD EAST			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
MINNETONKA,Â MNÂ 55343			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			EVP, Pres, Pub & Snr Mkt Grp	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock <sup>(1)</sup>	3,453	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy)	Â (2)	10/28/2013	Common Stock	97,500	\$ 28.1	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	11/04/2014	Common Stock	270,000	\$ 42.865	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (4)	05/02/2015	Common Stock	100,000	\$ 48.57	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (5)	10/31/2015	Common Stock	40,000	\$ 60.7	D	Â
Stock Appreciation Rights	Â (6)	05/02/2016	Common Stock	100,000	\$ 48.58	D	Â
Stock Appreciation Rights	Â (7)	05/28/2017	Common Stock	150,000	\$ 54.41	D	Â
Stock Appreciation Rights	05/28/2013	05/28/2017	Common Stock	25,000	\$ 54.41	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELTERS ANTHONY C/O UNITEDHEALTH GROUP INCORPORATED 9900 BREN ROAD EAST MINNETONKA, MN 55343	Â	Â	Â EVP, Pres, Pub & Snr Mkt Grp	Â

## Signatures

/s/ Christopher J. Walsh,  
Attorney-in-fact

09/21/2007

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares acquired under UnitedHealth Group's Employee Stock Purchase Plan.
  - (2) The stock options vest at a rate of 33-1/3% annually on October 28 from the years 2005 through 2007.
  - (3) The stock options vest at a rate of 25% annually on November 4 from the years 2005 through 2008.
  - (4) The stock options vest at a rate of 25% annually on May 2 from the years 2006 through 2009.
  - (5) The stock options vest at a rate of 25% annually on October 31 from the years 2006 through 2009.
  - (6) The stock appreciation rights vest at a rate of 25% annually on May 2 from the years 2007 through 2010.
  - (7) The stock appreciation rights vest at a rate of 25% annually on May 28 from the years 2008 through 2011.

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**Remarks:**

ExhibitÂ List

ExhibitÂ 24Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.