MANNINO RAPHAEL J

Form 4

September 07, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MANNINO RAPHAEL J

2. Issuer Name and Ticker or Trading

Issuer

Symbol

BIODELIVERY SCIENCES INTERNATIONAL INC [BDSI]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) 3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

below)

10% Owner Other (specify

185 SOUTH ORANGE AVENUE

(Street)

(Month/Day/Year) 09/05/2007

Filed(Month/Day/Year)

below) Executive VP & CSO

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NEWARK, NJ 01703

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

(A) or

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

> 152,609 D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of torDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option	\$ 5.5					03/06/2002	09/26/2007	Common Stock	15,423
Option	\$ 1.63					01/31/2003	01/31/2008	Common Stock	60,000
Option	\$ 3.83					08/14/2003	08/14/2013	Common Stock	51,449
Option	\$ 2.29					07/29/2004	07/29/2014	Common Stock	20,000
Option	\$ 2.05					07/27/2006	07/27/2016	Common Stock	20,000
Option	\$ 2.94					07/28/2006	07/28/2015	Common Stock	23,571
Option	\$ 3.4					10/21/2006	10/21/2014	Common Stock	4,117
Option	\$ 4.13	09/05/2007		A	20,000	07/25/2007	07/25/2017	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			
MANNINO RAPHAEL J 185 SOUTH ORANGE AVENUE	X		Executive VP & CSO				
NEWARK, NJ 01703							

Signatures

/s/ Raphael J.
Mannino

_**Signature of Reporting Person

O9/06/2007

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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