

TRANS-INDIA ACQUISITION CORP
Form 4
March 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Murthy Nalluru C

2. Issuer Name and Ticker or Trading Symbol
TRANS-INDIA ACQUISITION CORP [TIL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President

C/O TRANS-INDIA ACQUISITION CORPORATION, 300 SOUTH WACKER DRIVE, SUITE 1000

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHICAGO, IL 60606

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock ⁽¹⁾	03/12/2007		P		5,000	A	\$ 8.1	333,995	D
Common Stock ⁽¹⁾	03/13/2007		P		100	A	\$ 8.18	334,095	D
Common Stock ⁽¹⁾	03/13/2007		P		4,900	A	\$ 8.18	338,995	D
Common Stock ⁽¹⁾	03/13/2007		P		200	A	\$ 8.1	339,195	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Warrant	\$ 5	03/12/2007		P	900	02/08/2008	02/08/2012	Common Stock	900
Warrant	\$ 5	03/12/2007		P	4,100	02/08/2008	02/08/2012	Common Stock	4,100
Warrant	\$ 5	03/12/2007		P	25,000	02/08/2008	02/08/2012	Common Stock	25,000
Warrant <u>(1)</u>	\$ 5	03/12/2007		P	5,000	02/08/2008	02/08/2012	Common Stock	5,000
Warrant	\$ 5	03/13/2007		P	10,000	02/08/2008	02/08/2012	Common Stock	10,000
Warrant	\$ 5	03/13/2007		P	10,000	02/08/2008	02/08/2012	Common Stock	10,000
Warrant <u>(1)</u>	\$ 5	03/13/2007		P	100	02/08/2008	02/08/2012	Common Stock	100
Warrant <u>(1)</u>	\$ 5	03/13/2007		P	4,900	02/08/2008	02/08/2012	Common Stock	4,900
Warrant <u>(1)</u>	\$ 5	03/13/2007		P	200	02/08/2008	02/08/2012	Common Stock	200
Warrant	\$ 5	03/13/2007		P	5,000	02/08/2008	02/08/2012	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Murthy Nalluru C
C/O TRANS-INDIA ACQUISITION CORPORATION
300 SOUTH WACKER DRIVE, SUITE 1000
CHICAGO, IL 60606

X

Executive Vice President

Signatures

/s/ Nalluru
Murthy

03/14/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchase of units consisting of one share of common stock and one warrant. Disclosed price is unit price. Common stock component reported on Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.