

TALCOTT JOEL D
 Form 4
 March 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TALCOTT JOEL D

(Last) (First) (Middle)

1228 DOUGLAS AVENUE

(Street)

REDWOOD CITY, CA 94063

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 AMPEX CORP /DE/ [AMPX]

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Class A Common Stock | 03/06/2007 | | M | | 1,625 A \$ 1.15 | 1,946 | D |
| Class A Common Stock | 03/06/2007 | | S ⁽¹⁾ | | 1,625 D \$ 18.6333 | 1,946 | D |
| Class A Common Stock | 03/07/2007 | | M | | 800 A \$ 1.15 | 1,946 | D |
| Class A Common | 03/07/2007 | | S ⁽¹⁾ | | 800 D \$ 17.9963 | 1,946 | D |

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Stock

| | | | | | | | | |
|----------------------------|------------|--|---|-----|---|---------|-------|---|
| Class A Common Stock | 03/08/2007 | | M | 915 | A | \$ 1.15 | 1,946 | D |
|----------------------------|------------|--|---|-----|---|---------|-------|---|

| | | | | | | | | |
|----------------------------|------------|--|------------------|-----|---|----------|-------|---|
| Class A Common Stock | 03/08/2007 | | S ⁽¹⁾ | 915 | D | \$ 17.51 | 1,946 | D |
|----------------------------|------------|--|------------------|-----|---|----------|-------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option (Right to Buy) | \$ 1.15 | 03/06/2007 | | M | 1,625 | 04/07/2005 04/07/2007 | Class A Common Stock | 1,625 | |
| Employee Stock Option (Right to Buy) | \$ 1.15 | 03/07/2007 | | M | 800 | 04/07/2005 04/07/2007 | Class A Common Stock | 800 | |
| Employee Stock Option (Right to Buy) | \$ 1.15 | 03/08/2007 | | M | 915 | 04/07/2005 04/07/2007 | Class A Common Stock | 915 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TALCOTT JOEL D 1228 DOUGLAS AVENUE REDWOOD CITY, CA 94063 | | | Vice President | |

Signatures

Joel D. Talcott 03/08/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 30, 2006.
- (2) After giving effect to this exercise, the reporting person owns 7,625 options with the same exercise price and expiration date.
- (3) After giving effect to this exercise, the reporting person owns 6,825 options with the same exercise price and expiration date.
- (4) After giving effect to this exercise, the reporting person owns 5,910 options with the same exercise price and expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.