

Blake Helen D
Form 3
March 07, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â S Prestley Blake 1988 Trust, u/d/t dated as of April 27, 1988, as amended			(Month/Day/Year) 12/29/2006	FRIENDLY ICE CREAM CORP [FRN]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
6799 S.E. SOUTH MARINA WAY			(Check all applicable)		
(Street)			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
STUART,Â FLÂ	34996				
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock \$0.01 par value	955,100 ⁽¹⁾	D	Â
Common Stock \$0.01 par value	10,000 ⁽²⁾	I	By the Helen D. Blake 1993 Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small>	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
S Prestley Blake 1988 Trust, u/d/t dated as of April 27, 1988, as amended 6799 S.E. SOUTH MARINA WAY STUART, FL 34996	^	^ X	^	^
Blake Helen D 6799 S.E. SOUTH MARINA WAY STUART, FL 34996	^	^ X	^	^

Signatures

/s/ S. Prestley Blake, as Trustee of the S. Prestley Blake 1988 Trust	03/07/2007
__Signature of Reporting Person	Date
/s/ Helen D. Blake	03/07/2007
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 29, 2006, the SPB Family Limited Partnership was terminated and all shares were distributed pro rata to its partners. As a result of the termination, the S. Prestley Blake 1988 Trust acquired 955,100 shares. Mrs. Blake is a Trustee of the 1988 Trust and maybe deemed to be the beneficial owner of such securities. Mrs Blake disclaims beneficial ownership in these shares except to the extent of her pecuniary interest.
- (2) These shares are owned by the Helen D. Blake 1993 Trust, of which Helen D. Blake is the Trustee. Mrs. Blake disclaims beneficial ownership in these shares except to the extent of her pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.