

HEIDRICK & STRUGGLES INTERNATIONAL INC
 Form 4/A
 November 09, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SCHERB JEFF

2. Issuer Name and Ticker or Trading Symbol
 HEIDRICK & STRUGGLES INTERNATIONAL INC [HSII]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Tech. & Operations Officer

(Last) (First) (Middle)
 233 S. WACKER DRIVE, SUITE 4200
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/02/2006

CHICAGO, IL 60606

4. If Amendment, Date Original Filed(Month/Day/Year)
 11/06/2006

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	11/07/2006		M			20,000	A	\$ 18.02	27,685	D	
Common Stock	11/07/2006		D			20,000	D	\$ 40.59	7,685	D	
Common Stock	11/07/2006		M			13,333	A	\$ 27	21,018	D	
Common Stock	11/07/2006		D			13,333	D	\$ 40.59	7,685	D	
Common Stock	11/07/2006		M			3,333	A	\$ 36.17	11,018	D	

Common Stock	11/07/2006	D	3,333	D	\$ 40.59	7,685	D
Common Stock	11/07/2006	M	30,000	A	\$ 11.9	37,685	D
Common Stock	11/07/2006	D	30,000	D	\$ 40.59	7,685	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Management Right to Buy Options	\$ 18.02	11/07/2006		M	20,000	09/09/2005 09/09/2007	Common Stock	20,000
Management Right to Buy Options	\$ 27	11/07/2006		M	13,333	05/12/2006 05/12/2009	Common Stock	13,333
Management Right to Buy Options	\$ 36.17	11/07/2006		M	3,333	03/10/2006 03/10/2010	Common Stock	3,333
Management Right to Buy Options	\$ 11.9	11/07/2006 ⁽¹⁾		M	30,000	03/06/2006 03/06/2008	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHERB JEFF 233 S. WACKER DRIVE			Chief Tech. & Operations Officer	

SUITE 4200
CHICAGO, IL 60606

Signatures

Stephen W. Beard,
Attorney-In-Fact

11/09/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale reported on 11/6/06 was subsequently reversed. Those securities were exercised and sold as part of the transactions reported on this Form 4A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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