

TIDEWATER INC
Form 3
August 03, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---|---|--|---|---|
| <p>1. Name and Address of Reporting Person *</p> <p>Platt Jeffrey</p> <p>(Last) (First) (Middle)</p> <p>C/O TIDEWATER, INC., 601 POYDRAS ST. #1900</p> <p>(Street)</p> <p>NEW ORLEANS, LA 70130</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>07/07/2006</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>TIDEWATER INC [TDW]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Executive Vice President</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|--|---|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 20,964 | D | |
| Common Stock | 708 | I | Through Previous Employer's 401(k) Plan |
| Common Stock | 834.7989 | I | Through Tidewater Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|-----------------|--|----------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Stock Option (Right to Buy) | 08/03/2006 ⁽¹⁾ | 03/19/2007 | Common Stock | 5,000 | \$ 43.625 | D | Â |
| Stock Option (Right to Buy) | 08/03/2006 ⁽¹⁾ | 03/26/2008 | Common Stock | 7,000 | \$ 45.625 | D | Â |
| Stock Option (Right to Buy) | 08/03/2006 ⁽¹⁾ | 03/11/2009 | Common Stock | 10,667 | \$ 22.75 | D | Â |
| Stock Option (Right to Buy) | 08/03/2006 ⁽¹⁾ | 03/29/2010 | Common Stock | 10,000 | \$ 32.25 | D | Â |
| Stock Option (Right to Buy) | 08/03/2006 ⁽¹⁾ | 03/29/2011 | Common Stock | 5,000 | \$ 44 | D | Â |
| Stock Option (Right to Buy) | 08/03/2006 ⁽¹⁾ | 07/26/2011 | Common Stock | 5,000 | \$ 35.29 | D | Â |
| Stock Option (Right to Buy) | 08/03/2006 ⁽¹⁾ | 03/27/2012 | Common Stock | 30,000 | \$ 40.28 | D | Â |
| Stock Options (Right to Buy) | 08/03/2006 ⁽¹⁾ | 03/12/2013 | Common Stock | 30,000 | \$ 27.92 | D | Â |
| Stock Option (Right to Buy) | 08/03/2006 ⁽²⁾ | 03/30/2014 | Common Stock | 17,500 | \$ 28.05 | D | Â |
| Stock Option (Right to Buy) | 08/03/2006 ⁽¹⁾ | 03/30/2015 | Common Stock | 6,000 | \$ 37.55 | D | Â |
| Stock Option (Right to Buy) | 08/03/2006 ⁽³⁾ | 03/29/2016 | Common Stock | 19,500 | \$ 55.76 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Platt Jeffrey C/O TIDEWATER, INC. 601 POYDRAS ST. #1900 NEW ORLEANS, LA 70130 | Â | Â | Â Executive Vice President | Â |

Signatures

Jeffrey Platt By: Michael L. Goldblatt, pursuant to a power of attorney 08/03/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All granted options have vested as of the date of filing this Form 3.

(2) 11,666 of the 17,500 options granted have vested as of the date of filing this Form 3. The remaining 5,834 options granted will vest March 30, 2007.

(3) 6,500 of the 19,500 options granted have vested as of the date of filing this Form 3. The remaining 13,000 options granted will vest in 2 equal annual installments on March 29, 2008 and March 29, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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