

CLARKE ROBERT FRANKLIN
Form 4
August 12, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CLARKE ROBERT FRANKLIN

2. Issuer Name and Ticker or Trading Symbol
SUNGARD DATA SYSTEMS INC [SDS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
200 MAIN STREET, SUITE 201-G
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/11/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Group Chief Executive Officer

HILTON HEAD, SC 29926

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/11/2005		M		34,800	A	\$ 19.8125
Common Stock	08/11/2005		M		36,000	A	\$ 13.375
Common Stock	08/11/2005		M		25,200	A	\$ 19.8125
Common Stock	08/11/2005		M		31,200	A	\$ 17.2188
Common Stock	08/11/2005		M		40,000	A	\$ 19.8125

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Common Stock	08/11/2005	M	45,900	A	\$ 15.7188	213,100	D
Common Stock	08/11/2005	M	37,200	A	\$ 28.5	250,300	D
Common Stock	08/11/2005	M	30,600	A	\$ 32.81	280,900	D
Common Stock	08/11/2005	M	7,715	A	\$ 19.35	288,615	D
Common Stock	08/11/2005	S	288,615	D	\$ 36	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 19.8125	08/11/2005		M	34,800	02/26/2004	03/03/2009	Common Stock	34,800
Option to Buy	\$ 13.375	08/11/2005		M	36,000	01/06/2005	01/11/2010	Common Stock	36,000
Option to Buy	\$ 19.8125	08/11/2005		M	25,200	08/11/2005 ⁽²⁾	02/26/2009	Common Stock	25,200
Option to Buy	\$ 17.2188	08/11/2005		M	31,200	07/02/2001	05/16/2008	Common Stock	31,200
Option to Buy	\$ 19.8125	08/11/2005		M	40,000	08/11/2005 ⁽²⁾	03/03/2009	Common Stock	40,000
Option to Buy	\$ 15.7188	08/11/2005		M	45,900	08/11/2005 ⁽²⁾	02/27/2010	Common Stock	45,900
Option to Buy	\$ 28.5	08/11/2005		M	37,200	08/11/2005 ⁽²⁾	03/07/2011	Common Stock	37,200

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Option to Buy	\$ 32.81	08/11/2005	M	30,600	08/11/2005 ⁽²⁾	03/06/2012	Common Stock	30,600
Option to Buy	\$ 19.35	08/11/2005	M	7,715	08/11/2005 ⁽²⁾	03/03/2013	Common Stock	7,715
Option to Buy	\$ 19.35	08/11/2005	D	40,785	08/11/2005 ⁽²⁾	03/03/2013	Common Stock	40,785
Option to Buy	\$ 28.03	08/11/2005	D	69,400	08/11/2005 ⁽²⁾	02/25/2014	Common Stock	69,400
Option to Buy	\$ 26.08	08/11/2005	D	77,400	08/11/2005 ⁽²⁾	03/03/2015	Common Stock	77,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CLARKE ROBERT FRANKLIN 200 MAIN STREET SUITE 201-G HILTON HEAD, SC 29926			Group Chief Executive Officer	

Signatures

Leslie S. Brush, Attorney-in-fact for Robert F. Clarke
 08/12/2005

***Signature of Reporting Person* *Date*

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In connection with the merger of Solar Capital Corp. with and into the Issuer, stock options of the Issuer were converted into options to purchase equity in the acquiring entities based on a formula designed to equal the current intrinsic value of the converted options.
- (2) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.