Edgar Filing: WORLD WRESTLING ENTERTAINMENTINC - Form 4

WORLD WRE Form 4	STLING ENT	ERTAIN	MENTIN	IC							
July 24, 2007											
FORM	4 UNITED	STATES					NGE C	OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287	
Check this b		washington, D.C. 20549								January 31,	
if no longer subject to Section 16.	STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: 2005 Estimated average		
builden hours per									0.5		
(Print or Type Res	ponses)										
MCMAHON SHANE Syn We				Name and OWREST TAINME	TLING			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				Earliest Tra ay/Year))07	ansaction			Director 10% Owner _X Officer (give title Other (specify below) below) EVP, Global Media			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
STAMFORD,	CT 06902							Person	ore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of,	or Beneficial	ly Owned	
	. Transaction Dat Month/Day/Year)		n Date, if	Transactio Code (Instr. 8)	on(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common 0 Stock	7/20/2007			Code V F	224	D	\$ 16.01	22,704	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: WORLD WRESTLING ENTERTAINMENTINC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
			10% Owner	Officer	Other		
MCMAHON SHANE C/O WORLD WRESTLING 1241 EAST MAIN STREE STAMFORD, CT 06902	G ENTERTAINMENT, INC. Г			EVP, Global Media			
Signatures							
Shane B. McMahon	07/24/2007						

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). *
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.