HAMLIN CLAY W III

Form 4

January 25, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * HAMLIN CLAY W III

(First)

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CORPORATE OFFICE

_X__ Director

PROPERTIES TRUST [OFC]

(Middle)

(Check all applicable)

(Month/Day/Year) 01/23/2013

Officer (give title below)

10% Owner Other (specify

6711 COLUMBIA GATEWAY DRIVE, SUITE 300

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

COLUMBIA, MD 21046

(City)	(State) (Zip	Table I	- Non-Deri	vative Sec	uritie	s Acquired,	Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)		Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Units-COPLP	01/23/2013		C	33,787	D	<u>(4)</u>	1,254,370	I	See Footnote (3)
Common Shares-COPT	01/23/2013		M	33,787	A	<u>(1)</u>	41,312	I	See Footnote
Common Shares-COPT	01/23/2013		S	33,787 (5)	D	\$ 27	7,525	D	
Common Units-COPLP	01/24/2013		С	74,996	D	<u>(4)</u>	1,179,374	I	See footnote

								(/)
Common Shares-COPT	01/24/2013	M	74,996			82,521	I	See Footnote (6)
Common Shares-COPT	01/24/2013	S	74,996 (5)	D	\$ 27.055	7,525	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own
	Security				Acquired (A) or Disposed						Follo Repo Trans
					of (D) (Instr. 3, 4, and 5)						(Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships						
FG	Director	10% Owner	Officer	Other			
HAMLIN CLAY W III 6711 COLUMBIA GATEWAY DRIVE SUITE 300 COLUMBIA, MD 21046	X						
Signatures							
Karen M. Singer, by Power of Attorney	01/25/	2013					

Reporting Owners 2

Date

Edgar Filing: HAMLIN CLAY W III - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired through conversion of COPLP Units.
- (2) These shares are owned as follows: 33,787 shares are owned by LBCW Limited Partnership as a result of this conversion and 7,525 shares are owned by Clay W. Hamlin, III.
- (3) The 1,254,370 units are owned as follows: 65,639 by Clay W. Hamlin, III; 1,067,320 by LBCW; L.P.; and 121,411 by Lynn Hamlin.
- (4) These COPLP Units were converted into Common Shares of COPT.
- (5) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by LBCW, L.P. on December 14, 2011.
- (6) These shares are owned as follows: 74,996 shares are owned by LBCW Limited Partnership as a result of this conversion and 7,525 shares are owned by Clay W. Hamlin, III.
- (7) The 1,179,374 units are owned as follows: 65,639 by Clay W. Hamlin, III; 992,324 by LBCW; L.P.; and 121,411 by Lynn Hamlin. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.