

Nagy Angela M
 Form 3
 September 02, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|--|---|--|---|
| 1. Name and Address of Reporting Person * ^ Nagy Angela M (Last) (First) (Middle) 1155 PERIMETER CENTER WEST (Street) ATLANTA, ^ GA ^ 30338 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 08/31/2009 | 3. Issuer Name and Ticker or Trading Symbol MIRANT CORP [MIR] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP and Controller | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|--|--|--|---|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 21,494 ⁽¹⁾ | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|--|---|--|
|---|---|---|--|---|--|

Edgar Filing: Nagy Angela M - Form 3

| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|---------------|------------------|-----------------|--------------|----------------------------|----------|----------------------------|---|
| Stock Options | Â (2) | 01/13/2016 | Common Stock | 3,044 | \$ 24.64 | D | Â |
| Stock Options | Â (2) | 02/17/2016 | Common Stock | 5,988 | \$ 25.05 | D | Â |
| Stock Options | Â (3) | 03/08/2012 | Common Stock | 4,965 | \$ 37.71 | D | Â |
| Stock Options | Â (4) | 03/07/2013 | Common Stock | 7,799 | \$ 37.02 | D | Â |
| Stock Options | Â (5) | 03/03/2019 | Common Stock | 14,102 | \$ 10.4 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Nagy Angela M 1155 PERIMETER CENTER WEST ATLANTA, GA 30338 | Â | Â | Â VP and Controller | Â |

Signatures

/s/ David E. Howard,
Attorney-in-Fact

09/02/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes 18,782 restricted stock units that are subject to time-based vesting. Includes 1,451 restricted stock units that vested 100% on (1) June 30, 2008 and will be delivered to the reporting person on her termination date. Each restricted stock unit represents the right to receive one share of Mirant Corporation common stock.
- (2) The stock options are fully vested.
- (3) Includes 3,310 stock options that are fully vested and 1,655 stock options which will vest on 3/08/2010.
- (4) Includes 2,600 stock options that are fully vested and 5,199 stock options which will vest 50% on 3/07/2010 and 50% on 3/07/2011.
- (5) The stock options have a three year vesting period, 33 1/3% on 3/03/2010, 33 1/3% on 3/03/2011 and 33 1/3% on 3/03/2012.

Â

Remarks:

Exhibit List 24.1 - Power of Attorney dated September 1, 2009

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.