

LADER PHILIP
Form 4
October 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LADER PHILIP

(Last) (First) (Middle)

C/O THE AES CORPORATION, 4300 WILSON BOULEVARD

(Street)

ARLINGTON, VA 22203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AES CORP [AES]

3. Date of Earliest Transaction (Month/Day/Year)
10/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					19,500	D	
Common Stock					89,380	I	by Family Foundation
Common Stock					5,160	I	by IRA
Common Stock					7,086	I	by Joint Ownership
Common Stock					25	I	by Daughter

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I De Sec (In	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Units	<u>(1)</u> <u>(2)</u>	10/12/2007		A	7,643	<u>(1)</u> (<u>2</u>)	<u>(1)</u> (<u>2</u>)	Common Stock	7,643 \$
Stock Option Grant (Right to Buy)	\$ 21.44	10/12/2007		A	5,027	<u>(3)</u>	10/12/2017	Common Stock	5,027 \$

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LADER PHILIP
C/O THE AES CORPORATION
4300 WILSON BOULEVARD
ARLINGTON, VA 22203

X

Signatures

Philip Lader 10/16/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Amended and Restated Deferred Compensation Plan for Directors of The AES Corporation (the "Company"), Non Employee Directors may elect to defer receipt of annual cash compensation otherwise payable to such Director in the form of stock units on the day that the Non Employee Director is elected to the Board of Directors for the plan year for which a stock unit election is made or

(1) on a date determined by the Board of Directors. As previously disclosed in the Company's Form 10-K/A for the year ended December 31, 2006 earlier this year, the Board instituted a moratorium on granting long term compensation awards. On October 12, 2007, the Board lifted the moratorium and issued annual compensation awards to Non Employee Directors. A Non Employee Director is not eligible to make a withdrawal from his/her deferred account until such Director ceases to be a Board member.

(2) Footnote #1 Continued. This distribution will be made as soon as practicable after the date the Director terminates service on the Board, and will be made in accordance with the Director's Distribution Election Notification.

This stock option award was granted pursuant to The AES Corporation 2001 Stock Option Plan for Outside Directors. As previously disclosed in the Company's Form 10-K/A for the year ended December 31, 2006 earlier this year, the Board instituted a moratorium on

(3) granting long term compensation awards. On October 12, 2007, the Board lifted the moratorium on granting long term compensation awards and issued annual compensation awards to Non Employee Directors. This award will vest in three equal annual installments such that one third will vest on 10/12/2008, one third will vest on 10/12/2009, and the remaining third will vest on 10/12/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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