

CHORDIANT SOFTWARE INC
Form 4
August 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Karnik P K

2. Issuer Name and Ticker or Trading Symbol
CHORDIANT SOFTWARE INC
[CHRD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/17/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP & GM Professional Services

CHORDIANT SOFTWARE, INC., 20400 STEVENS CREEK BLVD., SUITE 400

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CUPERTINO, CA 95014

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/17/2007		A		30,000 A \$ 8.25	30,000	D
Common Stock	08/17/2007		S		1,200 D \$ 13.9	28,800	D
Common Stock	08/17/2007		S		1,300 D \$ 13.89	27,500	D
Common Stock	08/17/2007		S		1,000 D \$ 13.88	26,500	D
	08/17/2007		S		900 D	25,600	D

Edgar Filing: CHORDIANT SOFTWARE INC - Form 4

Common Stock						\$ 13.87	
Common Stock	08/17/2007	S	5,500	D		\$ 13.85	20,100 D
Common Stock	08/17/2007	S	1,000	D		\$ 13.84	19,100 D
Common Stock	08/17/2007	S	400	D		\$ 13.83	18,700 D
Common Stock	08/17/2007	S	100	D		\$ 13.82	18,600 D
Common Stock	08/17/2007	S	500	D		\$ 13.81	18,100 D
Common Stock	08/17/2007	S	1,000	D		\$ 13.8	17,100 D
Common Stock	08/17/2007	S	1,000	D		\$ 13.78	16,100 D
Common Stock	08/17/2007	S	1,500	D		\$ 13.77	14,600 D
Common Stock	08/17/2007	S	10,000	D		\$ 13.75	4,600 D
Common Stock	08/17/2007	S	1,500	D		\$ 13.74	3,100 D
Common Stock	08/17/2007	S	1,200	D		\$ 13.73	1,900 D
Common Stock	08/17/2007	S	200	D		\$ 13.72	1,700 D
Common Stock	08/17/2007	S	1,400	D		\$ 13.71	300 D
Common Stock	08/17/2007	S	300	D		\$ 13.7	0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
--	------------------------------------	--------------------------------------	--	--------------------------------	---	--	--

Edgar Filing: CHORDIANT SOFTWARE INC - Form 4

	Derivative Security		or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V (A) (D)				
Stock Option(Right to Buy)	\$ 8.25	08/17/2007	D	30,000	(1)	02/13/2017	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Karnik P K CHORDIANT SOFTWARE, INC. 20400 STEVENS CREEK BLVD., SUITE 400 CUPERTINO, CA 95014			VP & GM Professional Services	

Signatures

/s/ Nancy H. Wojtas
(Attorney-in-Fact) 08/17/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Twenty-five per cent (25%) of the shares vest one year from 8/14/06 and 1/48th of the shares vest each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.