

HIRERIGHT INC
Form 3
August 07, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

^ NCP-1, L.P.

(Last) (First) (Middle)

3060 PEACHTREE ROAD, ^ SUITE 780

(Street)

ATLANTA, ^ GA ^ 30305

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

08/07/2007

3. Issuer Name and Ticker or Trading Symbol

HIRERIGHT INC [HIRE]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable Expiration Date

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Title Amount or Number of Shares

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 5)

Series C Preferred Stock	Â (1)	Â (1)	Common Stock	1,201,675 (1)	\$ (1)	D (3)	Â
Series E Preferred Stock	Â (2)	Â (2)	Common Stock	1,101,313 (2)	\$ (2)	D (3)	Â
Warrant (right to buy)	01/02/2003	06/27/2012	Common Stock	112,379	\$ 3.18	D (3)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NCP-1, L.P. 3060 PEACHTREE ROAD SUITE 780 ATLANTA, GA 30305	Â	Â X	Â	Â

Signatures

/s/ Jason R. Wisniewski, as Attorney in Fact for
NCP-1, L.P.

08/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Series C Preferred Stock is immediately convertible into HireRight, Inc. common stock and has no expiration date. Effective upon the closing of the issuer's initial public offering of common stock, the Series C Preferred Stock will automatically convert into the number of shares of common stock indicated in column 3.

(2) The Series E Preferred Stock is immediately convertible into HireRight, Inc. common stock and has no expiration date. Effective upon the closing of the issuer's initial public offering of common stock, the Series E Preferred Stock will automatically convert into the number of shares of common stock indicated in column 3.

(3) The reported securities are owned directly by NCP-1, L.P. The general partner of NCP-1, L.P. is MV-1 GP, LLC, whose sole member is Navigation Capital Partners III, L.P., whose general partner is NCP General Partner III, LLC. Messrs. John Richardson and Lawrence E. Mock, Jr. are the sole members and managers of NCP General Partner III, LLC. These other entities and individuals may be deemed to be indirect beneficial owners of the securities owned directly by NCP-1, L.P. Such other entities and individuals expressly disclaim such beneficial ownership, except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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