GILEAD SCIENCES INC

Form 3

January 24, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement GILEAD SCIENCES INC [GILD] A Meyers James R (Month/Day/Year) 01/22/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) GILEAD SCIENCES, (Check all applicable) INC., 333 LAKESIDE DRIVE (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting SVP Comm Ops North America Person FOSTER CITY, Â CAÂ 94404 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

SEC 1473 (7-02)

4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 1,029 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		(IIISU. 4)	Price of	Derivative	(Illstr. 3)
		Title	Derivative	Security:	
			Security	Direct (D)	

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	(2)	01/26/2010	Common Stock	3,000	\$ 7.0782	D	Â
Incentive Stock Option (right to buy)	(15)	07/20/2010	Common Stock	18,712	\$ 9.3438	D	Â
Incentive Stock Option (right to buy)	(1)	01/17/2011	Common Stock	1,816	\$ 7.3985	D	Â
Incentive Stock Option (right to buy)	(1)	01/17/2011	Common Stock	1,200	\$ 7.3985	D	Â
Incentive Stock Option (right to buy)	(11)	11/07/2010	Common Stock	6,200	\$ 11.7579	D	Â
Incentive Stock Option (right to buy)	(13)	02/10/2012	Common Stock	1,844	\$ 16.72	D	Â
Incentive Stock Option (right to buy)	(8)	10/24/2011	Common Stock	4,000	\$ 17.1625	D	Â
Incentive Stock Option (right to buy)	(10)	11/10/2012	Common Stock	4,000	\$ 17.825	D	Â
Incentive Stock Option (right to buy)	(6)	01/28/2013	Common Stock	1,388	\$ 17.885	D	Â
Incentive Stock Option (right to buy)	(6)	01/28/2013	Common Stock	2,200	\$ 17.885	D	Â
Incentive Stock Option (right to buy)	(5)	01/28/2014	Common Stock	3,250	\$ 30.53	D	Â
Incentive Stock Option (right to buy)	(3)	01/26/2015	Common Stock	2,050	\$ 32.02	D	Â
Incentive Stock Option (right to buy)	(9)	10/25/2015	Common Stock	719	\$ 47.78	D	Â
Non-Qualified Stock Option (right to buy)	(15)	07/20/2010	Common Stock	9,288	\$ 9.3438	D	Â
Non-Qualified Stock Option (right to buy)	(11)	11/07/2010	Common Stock	21,800	\$ 11.7579	D	Â
Non-Qualified Stock Option (right to buy)	(1)	01/17/2011	Common Stock	34,184	\$ 7.3985	D	Â
Non-Qualified Stock Option (right to buy)	(1)	01/17/2011	Common Stock	16,300	\$ 7.3985	D	Â
Non-Qualified Stock Option (right to buy)	(8)	10/24/2011	Common Stock	16,000	\$ 17.1625	D	Â
Non-Qualified Stock Option (right to buy)	(13)	02/10/2012	Common Stock	24,156	\$ 16.72	D	Â

Non-Qualified Stock Option (right to buy)	(10)	11/10/2012	Common Stock	16,000	\$ 17.825	D	Â
Non-Qualified Stock Option (right to buy)	(6)	01/28/2013	Common Stock	18,612	\$ 17.885	D	Â
Non-Qualified Stock Option (right to buy)	(6)	01/28/2013	Common Stock	41,800	\$ 17.885	D	Â
Non-Qualified Stock Option (right to buy)	(5)	01/28/2014	Common Stock	61,750	\$ 30.53	D	Â
Non-Qualified Stock Option (right to buy)	(14)	04/21/2014	Common Stock	30,000	\$ 28.5	D	Â
Non-Qualified Stock Option (right to buy)	(12)	12/16/2014	Common Stock	20,000	\$ 36.17	D	Â
Non-Qualified Stock Option (right to buy)	(3)	01/26/2015	Common Stock	38,950	\$ 32.02	D	Â
Non-Qualified Stock Option (right to buy)	(9)	10/25/2015	Common Stock	19,281	\$ 47.78	D	Â
Non-Qualified Stock Option (right to buy)	(4)	01/26/2016	Common Stock	35,000	\$ 57.36	D	Â
Non-Qualified Stock Option (right to buy)	(7)	10/24/2016	Common Stock	15,000	\$ 69.38	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Meyers James R GILEAD SCIENCES, INC. 333 LAKESIDE DRIVE FOSTER CITY, CA 94404	Â	Â	SVP Comm Ops North America	Â	

Signatures

/s/Matthew K. Au by Power of Attorney for James R.
Meyers

01/24/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options vest over a five year period. The first 20% vests on 1/18/2002, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 1/18/2006.
- Options vest over a five year period. The first 20% vests on 1/26/2001, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 1/26/2005.
- Options vest over a five year period. The first 20% vests on 1/26/2006, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 1/26/2010.

Reporting Owners 3

- Options vest over a five year period. The first 20% vests on 1/26/2007, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 1/26/2011.
- Options vest over a five year period. The first 20% vests on 1/28/2005, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 1/28/2009.
- Options vest over a five year period. The first 20% vests on 1/29/2004, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 1/29/2008.
- Options vest over a five year period. The first 20% vests on 10/24/2007, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 10/24/2011.
- Options vest over a five year period. The first 20% vests on 10/25/2002, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 10/25/2006.
- (9) Options vest over a five year period. The first 20% vests on 10/25/2006, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 10/25/2010.
- (10) Options vest over a five year period. The first 20% vests on 11/11/2003, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 11/11/2007.
- Options vest over a five year period. The first 20% vests on 11/8/2001, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 11/8/2005.
- Options vest over a five year period. The first 20% vests on 12/16/2005, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 12/16/2009.
- Options vest over a five year period. The first 20% vests on 2/11/2003, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 2/11/2007.
- Options vest over a five year period. The first 20% vests on 4/21/2005, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 4/21/2009.
- Options vest over a five year period. The first 20% vests on 7/20/2001, the first anniversary of the grant. The options continue to vest in quarterly installments over the next four years, ending on 7/20/2005.

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Remarks:

The reporting person's holdings as of effective date January 22, 2007 are being reported on a two-Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.