

LIPPS RANDALL A  
Form 4  
December 07, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LIPPS RANDALL A

2. Issuer Name and Ticker or Trading Symbol  
OMNICELL INC /CA/ [OMCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
OMNICELL, INC., 1201 CHARLESTON ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/05/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

MOUNTAIN VIEW, CA 94043-1337

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/05/2006		M		7,500	A	\$ 10.4	169,113	D	
Common Stock	12/05/2006		S		7,500 (4)	D	\$ 20.0025	161,613	D	
Common Stock	12/06/2006		M		2,980	A	\$ 2.75	164,593	D	
Common Stock	12/06/2006		M		4,520	A	\$ 10.4	169,113	D	
Common Stock	12/06/2006		S		7,500 (4)	D	\$ 19.8735	161,613	D	

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Common Stock	11/24/2006	G	V	5,000	D	\$ 0	443,749	I	In Trust with Wife <sup>(1)</sup>
Common Stock							80,368	I	In Trust for Children <sup>(2)</sup>
Common Stock							6,728	I	Held by Son <sup>(3)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.75	12/06/2006		M	2,980	03/31/2003 11/05/2009	Common Stock	2,980
Stock Option (Right to Buy)	\$ 10.4	12/05/2006		M	7,500	03/31/1997 03/18/2007	Common Stock	7,500
Stock Option (Right to Buy)	\$ 10.4	12/06/2007		M	4,520	03/31/1997 03/18/2007	Common Stock	4,520

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director    10% Owner    Officer    Other

LIPPS RANDALL A  
 OMNICELL, INC.  
 1201 CHARLESTON ROAD  
 MOUNTAIN VIEW, CA 94043-1337

X

President and CEO

**Signatures**

/s/ Randall A.	12/07/2006
Lipps	
<small>**Signature of Reporting Person</small>	<small>Date</small>

**Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in trust with Mr. Lipps' wife.
  - (2) Shares held in trust for the benefit of Mr. Lipps' children.
  - (3) Shares held by Mr. Lipps' son.
  - (4) Sale made pursuant to a Rule 10b5-1 selling plan adopted on November 29, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.