

GILEAD SCIENCES INC
 Form 4
 October 26, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BISCHOFBERGER NORBERT W

(Last) (First) (Middle)

333 LAKESIDE DRIVE

(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction (Month/Day/Year)

10/25/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP, Research

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | Price | |
| Common Stock | 10/25/2005 | | M | | 100,000 | \$ 7.3985 | A 591,573 D |
| Common Stock | 10/25/2005 | | M | | 13,496 | \$ 7.4063 | A 605,069 D |
| Common Stock | 10/25/2005 | | S | | 35,000 | \$ 47.77 | D 570,069 D |
| Common Stock | 10/25/2005 | | S | | 15,000 | \$ 47.76 | D 555,069 D |
| Common Stock | 10/25/2005 | | S | | 20,000 | \$ 47.55 | D 535,069 D |

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| | | | | | | | | |
|--------------|------------|------------------|--------|---|----------|---------|---|-------------|
| Common Stock | 10/25/2005 | S | 10,000 | D | \$ 47.57 | 525,069 | D | |
| Common Stock | 10/25/2005 | S | 20,000 | D | \$ 47.51 | 505,069 | D | |
| Common Stock | 10/25/2005 | G ⁽¹⁾ | 2,500 | D | \$ 0 | 89,822 | I | by Trust |
| Common Stock | | | | | | 800 | I | by Son |
| Common Stock | | | | | | 800 | I | by Daughter |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 7.3985 | 10/25/2005 | | M | 100,000 | ⁽²⁾ 01/17/2011 | Common Stock 10 |
| Incentive Stock Option (right to buy) | \$ 7.4063 | 10/25/2005 | | M | 13,496 | ⁽³⁾ 04/05/2010 | Common Stock 13 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| BISCHOFBERGER NORBERT W 333 LAKESIDE DRIVE FOSTER CITY, CA 94404 | | | EVP, Research | |

Signatures

/s/ Norbert W.
Bischofberger

10/26/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares given as gifts to various not-for-profit organizations.
- (2) Options vested 20% on January 18, 2002, the first anniversary date of the grant. The balance vested quarterly through January 18, 2006.
- (3) Options vested 20% on April 5, 2001, the first anniversary date of the grant. The balance vested quarterly through April 5, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.