

UNITY WIRELESS CORP
Form 4
April 30, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAREL MEIR DR

2. Issuer Name and Ticker or Trading Symbol
UNITY WIRELESS CORP
[UTYW.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
04/22/2008

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

C/O STAR VENTURES
MANAGEMENT, POSSARTSTRASSE
9

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

MUNICH, 2M D-81679

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: UNITY WIRELESS CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Series B Convertible Non-Redeemable Preferred Share	(1)	04/22/2008		P	1,273.235	04/22/2008	(2)	Common Stock
Series B Convertible Non-Redeemable Preferred Share	(1)	04/22/2008		P	803.178	04/22/2008	(2)	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAREL MEIR DR C/O STAR VENTURES MANAGEMENT POSSARTSTRASSE 9 MUNICH, 2M D-81679		X		
SVM STAR VENTURES MANAGEMENT GMBH NR 3 C/O STAR VENTURES MANAGEMENT POSSARTSTRASSE 9 MUNICH, 2M D-81679		X		
Star-Seed Managementgesellschaft mbH POSSARTSTRASSE NR. 9 MUNICH, 2M D-81679		X		

Signatures

/s/ Meir Barel, Dr. Meir Barel	04/29/2008
**Signature of Reporting Person	Date
/s/ Meir Barel, SVM Star Ventures Managementgesellschaft mbH Nr. 3	04/29/2008
**Signature of Reporting Person	Date
/s/ Meir Barel, Star-Seed Managementgesellschaft mbH	04/29/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Series B Convertible Non-Redeemable Preferred Share, par value \$0.001 per share, is currently redeemable into 1,000 shares of Common Stock, par value \$0.001 per share.
 - (2) Not applicable.
 - (3) The Series B Convertible Non-Redeemable Preferred Shares reported hereunder were issued to the Reporting Persons following the occurrence (or non-occurrence) of certain events and conditions.
 - (4) Excludes all derivative securities held by Reporting Persons other than the Series B Shares.
SVM Star Ventures Managementgesellschaft mbH Nr. 3 ("SVM 3") is the general partner of SVM Star Ventures Managementgesellschaft mbH Nr. 3 & Co. Beteiligungskommanditgesellschaft Nr. 2, SVE Star Ventures Enterprises No. VII, a German Civil Law Partnership (with limitation of liability), SVE Star Ventures Enterprises GmbH & Co. No. VIIa KG, SVM Star Ventures Managementgesellschaft mbH Nr. 3 & Co. Beteiligungs KG Nr. 3, and SVE Star Ventures Enterprises GmbH & Co. No. IX KG, which hold the securities directly.
 - (6) Star-Seed Managementgesellschaft mbH ("Seed GmbH") is the general partner of Star Seed Enterprise, a German Civil Law Partnership (with limitation of liability), which holds the securities directly.

Remarks:

Each of the reporting person and the joint filers disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that the reporting person or any joint filer is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended or for any other purpose.

Joint Filing Information

In addition to Dr. Meir Barel, the designated filer, the following are names and address of the other reporting persons:

1. SVM Star Ventures Managementgesellschaft mbH Nr. 3 ("SVM 3") is a German limited liability company, with a principal business address at Possartstrasse 9, D-81679 Munich, Germany.
2. Star-Seed Managementgesellschaft mbH ("Seed GmbH") is a German limited liability company, with a principal business address at Possartstrasse 9, D-81679 Munich, Germany.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.