

UNITY WIRELESS CORP
Form 4
December 14, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Goldschmidt David

(Last) (First) (Middle)

C/O STAR VENTURES
MANAGEMENT, 11 GALGALEI
HAPLADA STREET; PO BOX
12893

(Street)

HERZELIYA PITUACH, L3 46733

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNITY WIRELESS CORP
[UTWY.OB]

3. Date of Earliest Transaction
(Month/Day/Year)
12/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Underlying (Instr. 3)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Warrants ⁽¹⁾	\$ 0.2	12/13/2006		S			1,752,624	11/24/2006	08/17/2009	Common Stock
Warrants ⁽¹⁾	\$ 0.22	12/13/2006		S			1,752,624	11/24/2006	08/17/2009	Common Stock
Warrants ⁽¹⁾	\$ 0.27	12/13/2006		S			1,752,623	11/24/2006	08/17/2009	Common Stock
Warrants ⁽¹⁾	\$ 0.3	12/13/2006		S			1,752,624	11/24/2006	08/17/2009	Common Stock
8% Secured Convertible Debentures ⁽³⁾	\$ 0.09	12/13/2006		P		1,041,422		12/13/2006	12/13/2009	Common Stock
Warrants ⁽³⁾	\$ 0.1	12/13/2006		P		520,711		12/13/2006	12/13/2011	Common Stock
Warrants ⁽⁴⁾	\$ 0.1	12/13/2006		P		7,010,495		12/13/2006	12/13/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Goldschmidt David C/O STAR VENTURES MANAGEMENT 11 GALGALEI HAPLADA STREET; PO BOX 12893 HERZELIYA PITUACH, L3 46733	X	X		
Valley Venture Capital Limited Partnership 11 GALGALEY HAPLADA STREET POB 12893 HERZLIYA, L3 46733			X	
Blue Rose Management Services Ltd. 11 GALGALEY HAPLADA ST,C/O STAR VENTURES			X	

