

CIENA CORP
Form 4
January 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHINNICI JOSEPH R

(Last) (First) (Middle)

C/O CIENA CORPORATION, 1201 WINTERSON ROAD

(Street)

LINTHICUM,, MD 21090

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CIENA CORP [CIEN]

3. Date of Earliest Transaction (Month/Day/Year)
01/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

SR VP FINANCE, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/03/2007		S(1)	500 D	\$ 28.06	44,884	D
Common Stock	01/03/2007		S(1)	500 D	\$ 28.08	44,384	D
Common Stock	01/03/2007		S(1)	1,600 D	\$ 28.09	42,784	D
Common Stock	01/03/2007		S(1)	1,100 D	\$ 28.1	41,684	D
Common Stock	01/03/2007		S(1)	500 D	\$ 28.11	41,184	D

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Common Stock	01/03/2007	S ⁽¹⁾	200	D	\$ 28.12	40,984	D	
Common Stock	01/03/2007	S ⁽¹⁾	400	D	\$ 28.14	40,584	D	
Common Stock	01/03/2007	S ⁽¹⁾	969	D	\$ 28.15	39,615	D	
Common Stock	01/03/2007	S ⁽¹⁾	700	D	\$ 28.16	38,915	D	
Common Stock	01/03/2007	S ⁽¹⁾	172	D	\$ 28.17	38,743	D	
Common Stock	01/03/2007	S ⁽¹⁾	400	D	\$ 28.18	38,343	D	
Common Stock	01/03/2007	S ⁽¹⁾	400	D	\$ 28.2	37,943	D	
Common Stock						8,176	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007		M	300	(2) 11/02/2015	Common Stock	300	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007		M	800	(2) 11/02/2015	Common Stock	800	
	\$ 16.52	01/03/2007		M	200	(2) 11/02/2015		200	

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Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	300	<u>(2)</u>	11/02/2015	Common Stock	300	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	500	<u>(2)</u>	11/02/2015	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	500	<u>(2)</u>	11/02/2015	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	1,600	<u>(2)</u>	11/02/2015	Common Stock	1,600	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	1,100	<u>(2)</u>	11/02/2015	Common Stock	1,100	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	500	<u>(2)</u>	11/02/2015	Common Stock	500	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	200	<u>(2)</u>	11/02/2015	Common Stock	200	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	131	<u>(2)</u>	11/02/2015	Common Stock	131	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	400	<u>(2)</u>	11/02/2015	Common Stock	400	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	969	<u>(2)</u>	11/02/2015	Common Stock	969	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	700	<u>(2)</u>	11/02/2015	Common Stock	700	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	172	<u>(2)</u>	11/02/2015	Common Stock	172	
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007	M	400	<u>(2)</u>	11/02/2015	Common Stock	400	
Non-Qualified Stock Option	\$ 16.52	01/03/2007	M	400	<u>(2)</u>	11/02/2015	Common Stock	400	

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007		M	100	<u>(2)</u>	11/02/2015	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007		M	100	<u>(2)</u>	11/02/2015	Common Stock	100
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007		M	90	<u>(2)</u>	11/02/2015	Common Stock	90
Non-Qualified Stock Option (right to buy)	\$ 16.52	01/03/2007		M	210	<u>(2)</u>	11/02/2015	Common Stock	210

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHINNICI JOSEPH R C/O CIENA CORPORATION 1201 WINTERSON ROAD LINTHICUM,, MD 21090			SR VP FINANCE, CFO	

Signatures

By: Erik Lichter For: Joseph R Chinnici
Date: 01/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Sales were effected pursuant to Rule 10b5-1 trading plan dated 12/19/06.
- (2) Option vests in equal amounts over 48 months beginning on November 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.